

# China News Digest

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## LATEST NEWS

### **Donald Trump says ‘good things’ are happening at China trade talks, signals he could sign a deal**

<https://www.scmp.com/news/china/politics/article/3032620/donald-trump-says-good-things-are-happening-china-trade-talks>

11 October 2019, South China Morning Post

#### **Abstract:**

US President Donald Trump said “good things are happening” at the start of a second day of high-level trade negotiations with China and signaled that he is inclined to sign a deal.

## **China's yuan rallies after report currency pact may be included in possible interim US trade war deal**

<https://www.scmp.com/economy/china-economy/article/3032388/chinas-yuan-rallies-after-report-currency-pact-may-be>

**10 October 2019, South China Morning Post**

### **Abstract:**

China's yuan exchange rate rose sharply on Thursday as the possibility that a currency pact could be included in a small-scale trade deal between China and the United States helped fuel optimism ahead of talks resuming in Washington.

## **U.S. senators call for probe of Brazilian meatpacker JBS**

<https://www.reuters.com/article/us-usa-brazil-jbs/u-s-senators-call-for-probe-of-brazilian-meatpacker-jbs-idUSKBN1WN2LY>

**8 October 2019, Reuters**

### **Abstract:**

Two U.S. senators called on the U.S. Treasury on Tuesday to open an investigation into the world's largest meat processing company, Brazil's JBS S.A. (JBSS3.SA), due to alleged ties with the Venezuelan government of leftist President Nicolas Maduro.

## **China firms complete building Argentina's largest solar farm: Xinhua**

<https://www.reuters.com/article/us-china-argentina-solar/china-firms-complete-building-argentinias-largest-solar-farm-xinhua-idUSKBN1WH0WK>

**2 October 2019, Reuters**

### **Abstract:**

Chinese companies have built a 300-megawatt solar farm in the highlands of northern Argentina, the largest of its kind in the South American nation, China's state news agency Xinhua reported on Wednesday.

## **US blocks goods from 5 countries for suspected forced labor**

<https://www.apnews.com/8fdac3e2bd0d4ad5ba7d933e24d469c8>

**1 October 2019, Associated Press**

### **Abstract:**

The Trump administration on Tuesday announced it is stopping imports of clothing, gold, diamonds and other items believed to have been produced with forced labor by companies based in Brazil, China and Malaysia as well as some gold mined in eastern Congo and diamonds from a region in Zimbabwe.

## **Brazil approves 14 firms to bid in massive November oil auction**

<https://af.reuters.com/article/energyOilNews/idAFL2N26L0N5>

30 September 2019, Reuters

### **Abstract:**

Fourteen companies have been officially approved by Brazilian authorities to participate in an oil bidding round in November, in which total signing bonuses are expected to be the biggest so far, exceeding \$25 billion, national oil regulator ANP said on Monday.

## RECENT BACKGROUND

### **Trade Integration more important for Latin America and the Caribbean as growth slows, World Bank**

<https://en.mercopress.com/2019/10/11/trade-integration-more-important-for-latin-america-and-the-caribbean-as-growth-slows-world-bank>

11 October 2019, MercoPress

#### **Abstract:**

“The Latin America and Caribbean (LAC) region has entered a new phase of weak economic performance, but increased integration in international trade and global value chains could reinvigorate economic growth.”

## As Billions Flow Into Latin America, Its Startup Scene Scales

<https://news.crunchbase.com/news/as-billions-flow-into-latin-america-its-startup-scene-scales/>

9 October 2019, Crunchbase News

### Abstract:

“Over the course of the year, it has become increasingly clear to those of us paying attention that Latin America has effectively become the new China when it comes to venture investing. SoftBank’s interest aside, overall there’s been a significant uptick in startup and venture funding activity.”

## **Brazil's Strategic Expansion in the Indo-Pacific**

<https://thediplomat.com/2019/10/brazils-strategic-expansion-in-the-indo-pacific/>

8 October 2019, The Diplomat

### **Abstract:**

“As part of its grander geostrategic ambitions, Brazil aims to expand its strategic reach in the Indo-Pacific region. Moving from a regional power in South America to a global player will entail Brasilia extending its influence across the Pacific to the west coast of Africa and eventually around to the wider Indo-Pacific region.”

## China's Soy-Buying Spree May Signal Prudence Before U.S. Talks

<https://www.bloomberg.com/amp/news/articles/2019-10-03/china-s-soy-buying-spree-may-signal-prudence-before-u-s-talks>

3 October 2019, Bloomberg

### Abstract:

“Chinese firms have been snapping up U.S. soybeans this week, but don’t mistake this as a sign of buyer confidence in upcoming trade talks.”

## Chinese rail advances slowly in Latin America

<https://dialogochino.net/30573-chinese-rail-advances-slowly-in-latin-america/>

1 October 2019, Diálogo Chino

### Abstract:

“Poor consideration of social and environmental feasibility has floored many Chinese rail projects in Latin America but companies are learning.”