

# China News Digest

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Leite, Tosto e Barros  
A D V O G A D O S

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## LATEST NEWS

### **Brazil real has weakest month in 4 years**

<https://www.reuters.com/article/brazil-currency-fall/brazil-real-has-weakest-month-in-4-years-idUSL5N25Q5JU>

*30 August 2019, Reuters*

#### **Abstract:**

Brazil's real lost almost 8% in August, making it one of the worst-performing currencies against the dollar, behind Argentina's peso, and marking its weakest month in four years.

## Corporations pile pressure on Brazil over Amazon fires

<https://www.theguardian.com/world/2019/aug/30/corporations-pile-pressure-on-brazil-over-amazon-fires-crisis>

*30 August 2019, The Guardian*

### Abstract:

Financial pressure is growing on Brazil over fires in the Amazon and the far-right president's belligerent response to them.

## **Brazil steers clear of recession as second quarter GDP growth accelerates**

<https://www.reuters.com/article/us-brazil-economy-gdp/brazil-steers-clear-of-recession-as-second-quarter-gdp-growth-accelerates-idUSKCN1VJ1KQ>

*29 August 2019, Reuters*

### **Abstract:**

Brazil's economy rebounded strongly in the second quarter after having shrunk in the first, official figures showed on Thursday, indicating Latin America's largest economy comfortably avoided falling back into recession.

## **Apple's data shows a deepening dependence on China as Trump's tariffs loom**

<https://www.reuters.com/article/us-usa-trade-apple/apples-data-shows-a-deepening-dependence-on-china-as-trumps-tariffs-loom-idUSKCN1VI29I>

*28 August 2019, Reuters*

### **Abstract:**

Tapping factories in Brazil and India has not lessened Apple Inc's (AAPL.O) dependence on China, the company's supply chain data shows, raising the stakes for the iPhone maker as U.S. President Donald Trump wages a trade war and promises more tariffs.

## **Brazil says open to aid for Amazon fires, but will decide how it's used**

<https://www.reuters.com/article/us-brazil-environment/brazil-says-open-to-aid-for-amazon-fires-but-will-decide-how-its-used-idUSKCN1VH1AP>

*27 August 2019, Reuters*

### **Abstract:**

Brazil said on Tuesday it was ready to accept foreign aid to help fight fires in the Amazon but only if it could determine how it was spent, in an apparent attempt to smooth over a public spat between the Brazilian and French presidents.

## RECENT BACKGROUND

### **Brazil is the world's largest beef exporter – here's why eating meat is linked to the Amazon fires**

<https://www.businessinsider.com/meat-consumption-linked-to-the-amazon-fires-2019-8>

*30 August 2019, Business Insider*

#### **Abstract:**

The Amazon rainforest continues to burn at a record rate: more than 80,000 fires have been recorded this year, over an 80% increase of the total number of fires in 2018.

Meat consumption burdens much of the blame for these fires. Some of the blazes were deliberately set by farmers to clear the rainforest for pastureland.

## China Prepared to Exercise Patience in Long Trade War

<https://www.etftrends.com/equity-etf-channel/china-prepared-to-exercise-patience-in-long-trade-war/>

*29 August 2019, ETF Trends*

### **Abstract:**

Even with the challenges facing its economy, such as slowing growth, China is prepared to exercise patience in what could be a long, protracted trade war. While the second largest economy is brimming with confidence, it might be wise for investors to give China-focused exchange-traded funds (ETFs) another look.

## **Argentina and Brazil replacing US as main soybean suppliers of China**

<https://en.mercopress.com/2019/08/27/argentina-and-brazil-replacing-us-as-main-soybean-suppliers-of-china>

*27 August 2019, MercoPress*

### **Abstract:**

Amid trade tensions with the US, China's July soybean imports from Argentina increased 328% month on month and 269% year on year to 1.07 million metric tons, according to customs data.

The focus in China might turn to Argentine soybeans, world's third largest soybean exporter, as Brazilian inventories are expected to deplete in the coming months, sources said.

## **U.S.-China trade war is fueling the Amazon's raging fires**

<https://www.cbsnews.com/news/the-u-s-china-trade-war-is-adding-fuel-to-the-amazon-fires/>

*27 August 2019, CBS News*

### **Abstract:**

The wildfires charring huge swaths of the Amazon rainforest might seem an ocean away from the raging trade war between the U.S. and China. But that conflict – specifically China's hunger for soybeans – is fueling what many see as an emerging ecological disaster.

## **As Trade War Drags, China Scoops Up South American Soy for 2020**

<https://www.bloomberg.com/news/articles/2019-08-26/as-trade-war-drags-china-scoops-up-south-american-soy-for-2020>

*26 August 2019, Bloomberg*

### **Abstract:**

As confusion about the possibility of a trade deal between Washington and Beijing reigns, Chinese soybean buyers are taking no chances and are turning to U.S. rivals in South America to secure supplies for next year.

## **Donald Trump's latest trade row with China threatens to disrupt G7 summit by shifting focus away from Amazon fires**

<https://www.scmp.com/news/china/diplomacy/article/3024213/donald-trumps-latest-trade-row-china-threatens-disrupt-g7>

*25 August 2019, South China Morning Post*

### **Abstract:**

The escalating trade war between China and the United States threatens to be an unwelcome distraction for the other leaders at the G7 summit as observers predict that US President Donald Trump may try to pressure the leaders of the other six countries attending to focus on the dispute.

## Latin America Hangs On to Its Economic Gloom

<https://www.wsj.com/articles/latin-america-hangs-on-to-its-economic-gloom-11566738002>

*25 August 2019, The Wall Street Journal*

### Abstract:

Region is becoming relatively poorer with each passing year compared with rest of world.

## Ecuador's China-backed hydropower revolution

<https://www.chinadialogue.net/article/show/single/en/11464-Ecuador-s-China-backed-hydropower-revolution>

*21 August 2019, chinadialogue*

### **Abstract:**

A big gamble on multiple Chinese-financed dams has landed Ecuador with a debt problem.

## Spotlight: FDI in Latin America

<https://www.bnamericas.com/en/features/spotlight-fdi-in-latin-america>

*20 August 2019, BNamericas*

### Abstract:

Instead of working to simply recover the size of FDI flows, Latin American countries should focus on attracting certain types of investment.

That is among the main takeaways from an FDI report produced by the UN's economic commission for the region, Eclac.

## **AP Explains: Brazil's environmental changes under Bolsonaro**

<https://www.apnews.com/62410f7485d344c99999995548b90db9>

19 August 2019, Associated Press

### **Abstract:**

Pressure is rising around the administration of President Jair Bolsonaro to comply with Brazil's pledge to fight global warming, as the international community gathers in the northern state of Bahia for a week-long UN workshop on climate change...

## **'One Belt One Road' Is Just a Marketing Campaign**

<https://www.theatlantic.com/ideas/archive/2019/08/beneath-the-veil-of-xi-jinpings-legacy-project/596023/>

*17 August 2019, The Atlantic*

### **Abstract:**

China's signature project is actually a sweeping, poorly coordinated branding effort posing as an infrastructure initiative.