

China News Digest

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Leite, Tosto e Barros
A D V O G A D O S

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LATEST NEWS

China Ramps Up Brazil Soybean Imports, Rebuffing U.S. Crops

<https://www.bloomberg.com/news/articles/2019-08-16/china-ramps-up-brazil-soy-imports-as-u-s-trade-war-worsens>

16 August 2019, Bloomberg

Abstract:

China this week put in a large order of Brazilian soybeans as it increasingly turns to the South American nation to fill a supply gap after halting purchases from the U.S., according to people familiar with the situation.

Exclusive: China set to deepen Argentine trade ties with bid for grains 'superhighway'

<https://www.reuters.com/article/us-argentina-china-grains-cccc-exclusive/exclusive-china-set-to-deepen-argentine-trade-ties-with-bid-for-grains-superhighway-idUSKCN1V60AW>

16 August 2019, Reuters

Abstract:

Chinese state-owned construction giant CCCC is preparing a bid to dredge Argentina's Parana River, the country's main cargo superhighway that takes soy and corn from the Pampas farm belt to the shipping lanes of the south Atlantic and the world.

Mission from São Paulo State, Brazil, returns from China with announced investments

<https://macauhub.com.mo/2019/08/14/pt-missao-do-estado-de-sao-paulo-brasil-regressa-da-china-com-investimentos-anunciados/>

14 August 2019, *Macauhub*

Abstract:

The China 2019 Mission has raised investment intentions from Chinese companies and financial institutions worth US\$24.8 billion over 10 years, said the governor of the Brazilian state of São Paulo.

Brazil Economic Activity Gauge Flashes Recession in New Blow

<https://www.bloomberg.com/news/articles/2019-08-12/brazil-economic-activity-gauge-flashes-recession-as-woes-mount>

12 August 2019, *Bloomberg*

Abstract:

Brazil likely fell into recession in the second quarter according to a key gauge of economic activity that comes as policy makers grapple with high unemployment and weak investments as well as a global slowdown.

China's Huawei expanding investment plans in Brazil: new plant in Sao Paulo

<https://en.mercopress.com/2019/08/10/china-s-huawei-expanding-investment-plans-in-brazil-new-plant-in-sao-paulo>

10 August 2019, *MercoPress*

Abstract:

Huawei Technologies Co Ltd plans to build a US\$800 million plant in Brazil's Sao Paulo state over the next three years, the governor said, as the Chinese telecom giant ramps up its presence in Latin America despite U.S. objections.

Soybean sales in Brazil booming helped by a weaker currency and port premiums

<https://en.mercopress.com/2019/08/09/soybean-sales-in-brazil-booming-helped-by-a-weaker-currency-and-port-premiums>

9 August 2019, *MercoPress*

Abstract:

The price of Brazilian soybeans in local currency reached the highest level in almost two months, driven by a spike in port premiums for soybeans and a weaker currency, both caused by the trade dispute between China and the United States.

Chinese soybean buyers shy away from Brazilian cargoes as prices jump: traders

<https://www.reuters.com/article/us-china-soybeans-brazil/chinese-soybean-buyers-shy-away-from-brazilian-cargoes-as-prices-jump-traders-idUSKCN1UY0TZ>

8 August 2019, Reuters

Abstract:

A jump in prices for Brazilian soybeans is putting off buyers in China, two traders said, even as the rise was driven by expected demand from the world's No.2 economy as its trade war with Washington intensifies.

Peru Latest Latin American Country to Cut Rate Amid Dim Outlook

<https://www.bloomberg.com/news/articles/2019-08-08/peru-cuts-rate-on-grim-global-outlook-and-election-uncertainty>

8 August 2019, Bloomberg

Abstract:

Peru's central bank cut borrowing costs for the first time in almost a year and a half, joining a wave of Latin American countries doing likewise amid weak price data and a deteriorating global outlook.

Trump freezes all Venezuelan government assets in bid to pressure Maduro

<https://www.reuters.com/article/us-venezuela-politics-usa-order/trump-freezes-all-venezuelan-government-assets-in-bid-to-pressure-maduro-idUSKCN1UW03C>

5 August 2019, Reuters

Abstract:

U.S. President Donald Trump imposed a freeze on all Venezuelan government assets in the United States on Monday, sharply escalating an economic and diplomatic pressure campaign aimed at removing socialist President Nicolas Maduro from power.

RECENT BACKGROUND

Chinese Soy Consumption Causes Deforestation in Latin America

<https://dialogo-americas.com/en/articles/chinese-soy-consumption-causes-deforestation-latin-america>

16 August 2019, *Diálogo Americas*

Abstract:

“British NGO demonstrates connections between Chinese banking and deforestation.”

As Gold Surges, So Does Illegal Mining Tied to Crime and Illness

<https://www.bloomberg.com/news/articles/2019-08-13/as-gold-surges-so-does-illegal-mining-tied-to-crime-and-illness>

13 August 2019, *Bloomberg*

Abstract:

“The gold rally fueled by the U.S.-China trade war is unleashing a growing wave of illegal miners who are increasingly pushing into fragile environments that range from Latin America’s Amazon to South Africa.”

US/China trade war and the Argentine situation impacts on Brazil's central bank policy of lower interest rates

<https://en.mercopress.com/2019/08/13/us-china-trade-war-and-the-argentine-situation-impacts-on-brazil-s-central-bank-policy-of-lower-interest-rates>

13 August 2019, *MercoPress*

Abstract:

“Brazil’s central bank will have to weigh potential price pressures from the U.S.-China trade war against prospects of a disappointing recovery when determining how long its easing cycle will last.”

Colombia's president looks beyond oil on China visit

<https://dialogochino.net/29604-colombias-president-looks-beyond-oil-on-china-visit/>

12 August 2019, *Diálogo Chino*

Abstract:

“President Duque eyes Colombia’s export potential on China trip but avoids joining Belt and Road Initiative.”

Trump's Trade War Puts "Belt and Road First"

<https://www.cfr.org/blog/trumps-trade-war-puts-belt-and-road-first>

12 August 2019, *Council on Foreign Relations*

Abstract:

"When he began slapping tariffs on Chinese exports last summer, President Trump said his actions would bring down America's trade deficit. China, however, has retaliated by pressuring its firms to find alternative sellers for U.S. exports, from agricultural goods to oil, helping to increase the U.S. deficit with China to just over two percent of GDP—as the blue line on the above-left figure shows. Meanwhile, America's global trade deficit has expanded by eight percent."

Latin America's digital spring: work in progress

<https://www.ft.com/content/b234ca6a-b9f3-11e9-96bd-8e884d3ea203>

8 August 2019, *Financial Times*

Abstract:

"Governments need to step up to nurture emergent unicorns."

Latin America's Rate-Cutting Wave Boosted by Tepid Price Data

<https://www.bloomberg.com/news/articles/2019-08-08/latin-america-s-rate-cutting-wave-boosted-by-tepid-price-data>

8 August 2019, *Bloomberg*

Abstract:

“The stage is set for fresh central bank interest rate cuts across Latin America following a deluge of benign consumer price data released on Thursday.”

The wrong US response to Russia and China may trigger a “new Cold War,” warns Stanford University’s Larry Diamond

<https://www.vox.com/recode/2019/8/7/20757886/russia-china-larry-diamond-ill-winds-book-stanford-hoover-kara-swisher-recode-podcast-interview>

7 August 2019, *Vox*

Abstract:

‘If America frames its response to Russia and China as one of “civilizational struggle,” Diamond says, Vladimir Putin and Xi Jinping will only get stronger.’

U.S., China Slide Into Policy Vortex With No Easy Escape

<https://www.bloomberg.com/news/articles/2019-08-06/trade-war-latest-trump-china-yuan-manipulation-currency-wars>

6 August 2019, *Bloomberg*

Abstract:

“President Donald Trump has reacted to China’s move to let the yuan depreciate by branding Beijing a currency manipulator while also claiming China’s foreign-exchange strategy means it’s paying the cost of U.S. tariffs.”