

China News Digest

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Leite, Tosto e Barros
A D V O G A D O S

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LATEST NEWS

China Turns Back to Brazilian Beans After Trade War Escalation

<https://www.bloomberg.com/news/articles/2019-08-02/china-is-said-to-turn-to-brazil-for-soybeans-amid-trump-tariffs>

2 August 2019, Bloomberg

Abstract:

Chinese buyers are turning to Brazilian soybeans after another escalation of tensions between the U.S. and China.

Brazil's dreams of dairy with China sales authorized - industry group

<https://www.reuters.com/article/brazil-dairy-china/brazils-dreams-of-dairy-with-china-sales-authorized-industry-group-idUSL2N24W1M2>

1 August 2019, Reuters

Abstract:

Brazil is set to begin dairy shipments to China this month, with industry group Viva Lácteos saying the country could book \$4.5 million in annual sales to the country by 2021 as time is needed to build lasting commercial relationships.

Chinese port in Uruguay shelved

<https://chinadialogueocean.net/9403-chinese-port-in-uruguay-shelved/>

1 August 2019, chinadialogue

Abstract:

Shandong BaoMa Fisheries Group has shelved plans to build a port in the Uruguayan capital Montevideo that could accommodate 500 Chinese vessels, amid legal complications and strong opposition from local residents and environmental organisations.

Trump designates Brazil a 'major non-NATO ally'

<https://www.apnews.com/569758ff78f94677897e71b595e6c48b>

31 July 2019, AP

Abstract:

The Trump administration has designated Brazil a “major non-NATO ally,” making good on a pledge President Donald Trump made to Brazil’s leader in March.

China can turn US trade war ‘crisis into an opportunity’, says top leadership, as Donald Trump tweets complaint

<https://www.scmp.com/economy/china-economy/article/3020694/china-can-turn-us-trade-war-crisis-opportunity-says-top>

30 July 2019, South China Morning Post

Abstract:

China has the chance to turn “a crisis into an opportunity” with its response to the trade war with the United States, the country’s top leadership said on Tuesday, even as US President Donald Trump complained bitterly that Beijing has not started buying American farm products.

Trump warns China against delaying trade deal as talks resume

<https://www.reuters.com/article/us-usa-trade-china-trump/trump-warns-china-not-to-wait-for-2020-u-s-election-to-make-trade-deal-idUSKCN1UP17L>

30 July 2019, Reuters

Abstract:

U.S. President Donald Trump on Tuesday warned China against waiting out his first term to finalize any trade deal, saying if he wins re-election in the November 2020 U.S. presidential contest, the outcome will be worse for China.

Outlook for Latin America and the Caribbean: A Stalling Recovery

<https://blogs.imf.org/2019/07/29/outlook-for-latin-america-and-the-caribbean-a-stalling-recovery/>

29 July 2019, IMFBlog

Abstract:

Economic activity in Latin America and the Caribbean remains sluggish. Real GDP is expected to grow by 0.6 percent in 2019—the slowest rate since 2016—before rising to 2.3 percent in 2020.

The weak momentum reflects negative surprises in the first half of 2019, elevated domestic policy uncertainty in some large economies, heightened US-China trade tensions, and somewhat lower global growth.

China's U.S. Soybean Purchases Slump to 2004 Low

<https://www.bloomberg.com/news/articles/2019-07-28/china-s-u-s-soybean-purchases-slump-amid-year-long-trade-war>

28 July 2019, Bloomberg

Abstract:

U.S. soybean exports to China, the world's biggest market, slumped in the first half to the lowest level in more than a decade while pork sales in June slipped from a month earlier as little progress was made on ending a trade war between the two countries.

Latin America becomes largest foreign trade market of E China's Shandong

http://www.xinhuanet.com/english/2019-07/20/c_138243799.htm

20 July 2019, Xinhua

Abstract:

East China's Shandong Province saw its foreign trade volume reaching 971.48 billion yuan (141.6 billion U.S. dollars) in the first half of the year, up 9.2 percent year on year, the provincial government has announced.

...Latin America was the largest contributor to the province's strong performance in the first six months. Shandong's import and export volumes with the region totaled 130.9 billion yuan, up 14.3 percent, Zhao added.

RECENT BACKGROUND

Q&A: President Duque Wants Colombia to Be China's 'Golden Gate' to Latin America

<https://www.caixinglobal.com/2019-08-02/colombias-president-ivn-duque-mrquez-101446963.html>

2 August 2019, Caixing Global

Abstract:

“About one year after taking office, Colombia’s President Iván Duque Márquez this week made his first state visit to China, first arriving in Shanghai Sunday and then meeting with President Xi Jinping in Beijing on Wednesday.”

‘Xi recalled the establishment of China-Colombia diplomatic relations in 1980, telling Duque that “the relay baton of China-Colombia bilateral relationship is passed to you and me now.”’

China is sourcing more of its farm goods from other countries, and that's a bad sign for the US

<https://markets.businessinsider.com/news/stocks/china-sources-more-farm-goods-brazil-us-trade-war-2019-7-1028403926>

31 July 2019, Markets Insider

Abstract:

“American and Chinese officials are meeting in Shanghai in a bid to hash out a trade deal that would benefit both sides. US farmers have a large stake in the negotiations, as agricultural exports to China have slumped and reports of crops rotting in fields have become commonplace. That trend could accelerate if China permanently turns to other markets for its crops.”

Brazil's Pork Is Flying To China, Records Show

<https://www.agriculture.com/markets/your-world-in-agriculture/brazils-pork-is-flying-to-china-records-show>

30 July 2019, Successful Farming

Abstract:

“The combination of the African Swine Fever, which generated the slaughter of nearly 200 million hogs in China, and the trade war waged between the U.S and China benefits Brazil in many ways.”

“The South American country has exported not just more corn, as a result of the Chinese retaliatory measures toward the U.S., but more hogs.”

Chinese demand heats up Brazil's ethanol industry

<https://dialogochino.net/29376-chinese-demand-heats-up-brazils-ethanol-industry/>

30 July 2019, Diálogo Chino

Abstract:

“Adding ethanol to Chinese petrol will decrease emissions, but could cause deforestation in Brazil.”

How Latin American Startups Are Following in China's Footsteps

<https://news.crunchbase.com/news/how-latin-american-startups-are-following-in-chinas-footsteps/>

28 July 2019, Crunchbase News

Abstract:

“Latin America is home to over 30 nations and a growing population that now exceeds 600 million. The diverse region is also the second-fastest growing mobile market in the world, behind sub-Saharan Africa.”

Latin America trade grows as China and US tussle for influence

<https://www.scmp.com/news/china/diplomacy/article/3020246/latin-america-trade-grows-china-and-us-tussle-influence>

28 July 2019, South China Morning Post

Abstract:

“Latin American countries are caught in the middle of a geopolitical tug of war between Beijing and Washington as China boosts its ties in the region in a bid to counterbalance the effects of its trade war with the US.”

Ecuador's China-backed hydropower revolution

<https://dialogochino.net/29133-ecuadors-china-backed-hydropower-revolution/>

25 July 2019, Diálogo Chino

Abstract:

“Ecuador’s bet on hydro to clean its energy matrix and sell a surplus landed it in debt and inhibited wind and solar.”

Latin America tested by lack of medium companies and middle class

<https://www.ft.com/content/6d07c444-8166-11e9-b592-5fe435b57a3b>

21 July 2019, Financial Times

Abstract:

“Region lags behind emerging market peers as economy burdened by ‘missing middle.’”

China must avoid a role in destruction of Amazon

<https://www.asiatimes.com/2019/07/article/china-must-avoid-a-role-in-destruction-of-amazon/>

20 July 2019, Asia Times

Abstract:

“Beijing could be forever tarnished if it does ‘dirty business’ with the Bolsonaro government in Brazil.”