

China News Digest

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Leite, Tosto e Barros
A D V O G A D O S

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LATEST NEWS

Brazil soybeans lose protein, China sales at risk

<https://www.reuters.com/article/us-brazil-soybeans-exclusive/exclusive-brazil-soybeans-lose-protein-china-sales-at-risk-idUSKCN1UE1SR>

19 July 2019, *Reuters*

Abstract:

“The protein content in Brazilian soybeans fell for the first time in four harvests in 2018, according to preliminary government data, a development that has already cost Brazilian companies business with top buyer China.”

Chinese State Councilor to visit Brazil, Chile

http://www.xinhuanet.com/english/2019-07/19/c_138240878.htm

19 July 2019, *Xinhuanet*

Abstract:

“State Councilor and Foreign Minister Wang Yi will attend the Formal Meeting of the BRICS Ministers of Foreign Affairs in Brazil and pay an official visit to the country from July 24 to 26.”

China bolstering Brazil's BRF turnaround effort -CEO

<https://www.reuters.com/article/brf-outlook/update-1-brazils-brf-expects-china-to-issue-new-meat-export-permits-soon-ceo-idUSL2N24J14N>

18 July 2019, *Reuters*

Abstract:

“Brazil’s BRF SA expects to soon receive as many as four new export permits to sell chicken and pork to China, which could help the Brazilian food processor reverse three consecutive annual losses.”

Mining Newcomer Bets on \$1 Billion Copper Project for Growth

<https://www.bloombergquint.com/global-economics/first-large-scale-mine-a-test-for-latin-america-s-copper-rookie>

18 July 2019, *Bloomberg Quint*

Abstract:

“Ecuador’s ambition to become a mining superpower is being tested as the South American nation’s first large-scale copper mine starts operations.”

“...The open-pit copper, gold and silver mine, owned by a Chinese consortium, has faced delays amid opposition by environmental groups and local communities.”

U.S., China Trade Negotiators Talk for Second Time Since Truce

<https://www.bloomberg.com/news/articles/2019-07-19/u-s-china-trade-negotiators-spoke-by-phone-ustr-says>

18 July 2019, *Bloomberg*

Abstract:

“U.S. and Chinese senior officials spoke by phone this week, the second call since the late June summit at which the two sides agreed to a truce in their ongoing trade conflict.”

Chinese Food Giant Raises \$2.1 Billion in Country's First Sustainability Loan

<https://www.bloomberg.com/news/articles/2019-07-16/cofco-raises-2-1-billion-in-china-s-first-sustainability-loan>

16 July 2019, *Bloomberg*

Abstract:

“The trading division of China’s biggest food company signed a \$2.1 billion loan that links all of its main financing lines to environmental targets.”

“...The deal offers lower interest rates in exchange for meeting targets, such as tracing the origin of its soybeans to ensure they don’t contribute to deforestation in Brazil.”

China surges as new major destination for Brazil's coffee exports

<https://en.mercopress.com/2019/07/15/china-surges-as-new-major-destination-for-brazil-s-coffee-exports>

15 July 2019, *MercoPress*

Abstract:

“Brazilian exports of coffee to China rose 23.1 annually during the first five months of 2019, according to a Brazilian Council of Coffee Exporters (Cecafé) report.”

Cuba rolls out modern Chinese train as overhaul of ageing rail system begins

<https://www.scmp.com/news/world/americas/article/3018516/cuba-rolls-out-modern-chinese-train-overhaul-ageing-rail-system>

14 July 2019, *South China Morning Post*

Abstract:

“Cuba revamps its decrepit railway system with help from allies Russia and China.”

About half of China's loans to developing countries are 'hidden,' study finds

<https://www.cnbc.com/2019/07/12/chinas-lending-to-other-countries-jumps-causing-hidden-debt.html>

12 July 2019, *CNBC*

Abstract:

“China's lending to other countries has surged in the past decade, causing debt levels to jump dramatically, and as much as half of such debt to developing economies is “hidden,” a new study has found.”

Chile to study trans-Pacific cable to connect South America with Asia

<https://www.reuters.com/article/us-chile-telecoms-transpacific-cable/chile-to-study-trans-pacific-cable-to-connect-south-america-with-asia-idUSKCN1U72I5>

12 July 2019, *Reuters*

Abstract:

“Chile on Friday took a step toward building the first fiber-optic cable to directly connect South America and Asia, a project that has piqued the interest of China’s Huawei [HWT.UL] and Japan’s NEC (6701.T).”

China's Soybean Imports Slide as U.S. Trade War Takes Toll

<https://www.bloomberg.com/news/articles/2019-07-12/china-s-soybean-imports-slump-as-u-s-trade-conflict-takes-toll>

12 July 2019, *Bloomberg*

Abstract:

“Soybean imports by China, the top buyer, tumbled in June and in the first half as African swine fever slashed hog herds and cut demand for feed. Private Chinese companies are still not buying U.S. supplies because of 25% retaliatory tariffs on American imports imposed as part of the trade war.”

Chinese companies' cash heading for Europe, North America drops to five-year low as capital controls, scrutiny abroad puts the brakes on investment

<https://www.scmp.com/business/companies/article/3018232/chinese-companies-cash-heading-europe-north-america-drops-five>

11 July 2019, *South China Morning Post*

Abstract:

“Chinese companies invested just US\$12.3 billion in the advanced economies of Europe and North America in the first half of the year, the lowest amount since 2014 and almost a fifth less than last year, according to the law firm Baker McKenzie.”

Chinese ride-hailing app Didi offers banking services as it moves into Brazil and Mexico

<https://www.scmp.com/news/world/americas/article/3018239/chinese-ride-hailing-app-didi-offers-banking-services-it-moves>

11 July 2019, *South China Morning Post*

Abstract:

“Didi Chuxing, the Chinese ride-hailing giant, has launched new financial services in Brazil and Mexico, in an expansion plan that will again see it go up against Uber Technologies.”

RECENT BACKGROUND

China and Brazil satellite cooperation helps fight Amazon deforestation – 20 years on

<https://dialogochino.net/29050-china-and-brazil-satellite-cooperation-helps-fight-amazon-deforestation-20-years-on/>

19 July 2019, *Diálogo Chino*

Abstract:

“In the midst of an environmental crisis and government cuts, the CBERS satellite cooperation programme prepares to launch its sixth satellite.”

Would a Paraguay-China trade pact harm the environment?

<https://dialogochino.net/28909-would-a-paraguay-china-trade-pact-harm-the-environment/>

12 July 2019, *Diálogo Chino*

Abstract:

“Soy and beef producers eye Chinese market amid fears more production could drive deforestation and agrochemical overuse.”

Meat substitutes could cut China's overseas climate footprint

<https://dialogochino.net/28669-meat-substitutes-could-cut-chinas-overseas-climate-footprint/>

8 July 2019, *Diálogo Chino*

Abstract:

“The rise of plant-based meat alternatives could reduce pressures on land and water.”

Will exporting beef to China cause deforestation in Bolivia?

<https://dialogochino.net/28642-will-exporting-beef-to-china-cause-deforestation-in-bolivia/>

5 July 2019, *Diálogo Chino*

Abstract:

“The opening of the Chinese market to Bolivian beef is a boon for livestock farmers but the environmental consequences could be severe.”