

# China News Digest

June 22, 2019



Leite, Tosto e Barros  
ADVOCADOS

## Contents

<b>Latest news</b> .....	<b>01</b>
China is lowering tariffs on other countries amid trade war with the US .....	01
Soaring corn prices pinch Brazil meatpackers amid Chinese meat bonanza .....	02
China supply concerns and Brazil woes send iron ore price soaring .....	03
Brazil lifts suspension of beef exports to China .....	04
Brazil Wants China to Invest in Its Infrastructure: Vice President .....	05
G-20 finance officials pledge to protect global growth .....	06
Latin America resists US pressure to exclude Huawei .....	07
<b>Recent background</b> .....	<b>08</b>
China's Belt and Road advances in Latin America's Andean region .....	08
The United States Should Welcome a Strong, United Latin America .....	09
China Is Bluffing in the Trade War .....	10
Chinese electric buses help Chile reduce emissions, improve trade ties .....	11
From rare earths to soy, the trade war will force the US and China to diversify supply .....	12
People in other countries don't necessarily see U.S. and China in a zero-sum competition .....	13

## LATEST NEWS

### **China is lowering tariffs on other countries amid trade war with the US**

<https://www.cnbc.com/2019/06/19/china-lowers-trade-barriers-for-other-countries-amid-us-tensions.html>

19 June 2019, *CNBC*

#### **Abstract:**

As Beijing has raised duties on American exports in response to U.S. tariffs, it has lowered trade barriers for other countries, according to an analysis by the Peterson Institute for International Economics.

## Soaring corn prices pinch Brazil meatpackers amid Chinese meat bonanza

<https://www.reuters.com/article/us-brazil-corn-meatpacking/soaring-corn-prices-pinch-brazil-meatpackers-amid-chinese-meat-bonanza-idUSKCN1TI1YQ>

17 June 2019, *Reuters*

### Abstract:

Brazilian pork and poultry processors, who have benefited from strong exports to China amid the African swine fever outbreak, are starting to feel the pinch now at home as prices soar for corn, the main ingredient in animal feed.

## China supply concerns and Brazil woes send iron ore price soaring

<https://www.smh.com.au/business/companies/china-supply-concerns-and-brazil-woes-send-iron-ore-price-soaring-20190614-p51xt9.html>

14 June 2019, *The Sydney Morning Herald*

### Abstract:

A significant reduction in iron ore stockpiles in China and the ongoing fallout from a Brazil mine disaster has pushed Australia's biggest export earner to \$US110 per tonne, for the first time in more than five years.

## Brazil lifts suspension of beef exports to China

<https://www.reuters.com/article/us-brazil-beef-exports-china/brazil-lifts-suspension-of-beef-exports-to-china-idUSKCN1TE2BW>

13 June 2019, *Reuters*

### Abstract:

Brazil's government said on Thursday it has lifted a suspension of beef exports to China after dealing with an atypical case of mad cow disease, sending shares of Marfrig Global Foods, Minerva SA and other Brazilian meatpackers soaring.

## **Brazil Wants China to Invest in Its Infrastructure: Vice President**

<https://money.usnews.com/investing/news/articles/2019-06-13/brazil-wants-china-to-invest-in-its-infrastructure-vice-president>

13 June 2019, *U.S. News & World Report*

### **Abstract:**

Brazil wants Chinese investment in infrastructure projects as long as investors create local jobs and play by Brazilian rules, Vice President Hamilton Mourao told Reuters in an interview.

## **G-20 finance officials pledge to protect global growth**

<https://www.washingtonpost.com>

9 June 2019, *The Washington Post*

### **Abstract:**

Finance ministers and central bank chiefs from the Group of 20 major economies wrapped up a meeting in Japan on Sunday with a pledge to use all the policies they can to protect global growth from disruptions due to trade and other tensions.



## Latin America resists US pressure to exclude Huawei

<https://www.ft.com/content/38257b66-83c5-11e9-b592-5fe435b57a3b>

9 June 2019, *Financial Times*

### Abstract:

Trump administration urges leaders to ban Chinese company from telecoms networks.

## RECENT BACKGROUND

### China's Belt and Road advances in Latin America's Andean region

<https://dialogochino.net/28021-chinas-belt-and-road-advances-in-latin-americas-andean-region/>

18 June 2019, *Diálogo Chino*

#### Abstract:

Peru endorsed China's BRI, leaving Colombia as the odd one out as concerns over debt, environment persist.

## **The United States Should Welcome a Strong, United Latin America**

<https://www.nytimes.com/2019/06/17/opinion/future-united-latin-america.html>

17 June 2019, *The New York Times*

### **Abstract:**

We should either support the proposed Latinamérica Unida, or get out of the way.

## China Is Bluffing in the Trade War

<https://foreignpolicy.com/2019/06/13/china-is-bluffing-in-the-trade-war/>

13 June 2019, *Foreign Policy*

### Abstract:

Chinese leaders say they can effectively retaliate against Trump's tariffs. They're wrong.

## **Chinese electric buses help Chile reduce emissions, improve trade ties**

<https://www.axios.com/chinese-electric-buses-help-chile-reduce-emissions-improve-trade-ties-09e0ddf1-37e5-463c-a4bb-5bb71d842481.html>

13 June 2019, *Axios*

### **Abstract:**

A recent delivery of 200 electric buses from Chinese manufacturers BYD and Yutong, with more orders to come, is advancing Chile's goals for electric-powered public transit – 80% by 2022 and 100% by 2040.

## **From rare earths to soy, the trade war will force the US and China to diversify supply**

<https://www.scmp.com/comment/opinion/article/3013874/rare-earths-soy-trade-war-will-force-us-and-china-diversify-supply>

12 June 2019, *South China Morning Post*

### **Abstract:**

The US has started looking into alternative suppliers for the elements that power hi-tech. Beijing has already done the same with soy, and even a trade war resolution won't stop this process.

## People in other countries don't necessarily see U.S. and China in a zero-sum competition

<https://www.pewresearch.org/fact-tank/2019/06/10/people-in-other-countries-dont-necessarily-see-u-s-and-china-in-a-zero-sum-competition/>

10 June 2019, *Pew Research Center*

### Abstract:

From the early stages of his campaign for the White House, U.S. President Donald Trump has referred to China as “an economic enemy” of the United States and even declared, “I win against China.” But when it comes to public opinion around the globe, positive views toward China don't necessarily translate into negative views of the U.S. or vice versa, a Pew Research Center analysis shows.