

China News Digest

April 27, 2019



Leite, Tosto e Barros
A D V O G A D O S

Contents

Latest news	01
Chile to China: Let us be your business hub in Latin America	01
China's Tencent backs Argentina mobile banking startup Uala	02
Fatal swine fever ravages China's pig farms and shakes global food markets	03
2nd Belt and Road Forum hopes to focus on BRI's multilateral approach	04
Brazil outlines slew of sectors for 2019 BRICS Summit under its presidency	05
Chinese foreign direct investment to Latin America slows	06
Recent background	07
Belt and Road: The new face of China in Latin America	07
China's Green Investments Won't Undo Its Environmental Damage to Latin America	08
China's One Belt, One Road Investments in Cambodia Under Scrutiny as Beijing Forum Commences	09
Bolsonaro Took Aim at China. Then Reality Struck	10
China's Global Influence is Expanding	11
What a Controversial Deal in El Salvador Says About China's Bigger Plans	12
Donald Trump talks tough on Venezuela, but China, Russia and his own diplomatic isolation tie his hands	13
Catching China by the Belt (and Road)	14
US criticism of China's Latin American links is without evidence	15
China's state-owned firms under pressure from foreign investors to boost transparency	16
Tracking China's soy footprint in Brazil	17

LATEST NEWS

Chile to China: Let us be your business hub in Latin America

<https://www.reuters.com/article/us-chile-china/chile-to-china-let-us-be-your-business-hub-in-latin-america-idUSKCN1S12DO>

25 April 2019, *Reuters*

Abstract:

Chilean President Sebastian Pinera kicked off an investment forum in China on Thursday with an invitation for the Asian giant to use Chile as a jumping off point to do business in Latin America, even as Washington has warned Chile to proceed with caution.

China's Tencent backs Argentina mobile banking startup Uala

<https://www.reuters.com/article/us-argentina-economy-tencent-holdings/chinas-tencent-backs-argentina-mobile-banking-startup-uala-idUSKCN1RZ1X2?il=0>

23 April 2019, *Reuters*

Abstract:

Chinese tech giant Tencent Holdings Ltd has invested in Argentine mobile banking service Uala, which also counts George Soros and Point72 Ventures LLC among its investors, the start-up's founder said.

Fatal swine fever ravages China's pig farms and shakes global food markets

<https://www.ft.com/content/041fd63a-6143-11e9-a27a-fdd51850994c>

22 April 2019, *Financial Times*

Abstract:

The country's pig population, the largest in the world, is likely to shrink by almost a third, losing 130m animals as African swine fever ravages the country's farms.

The outbreak will reshape protein markets across the globe, driving up meat prices as China, the leading consumer and produce of pork, braces for years of shortages and disruptions of its food supply.

2nd Belt and Road Forum hopes to focus on BRI's multilateral approach

http://www.china.org.cn/opinion/2019-04/21/content_74699992.htm

21 April 2019, *China.org.cn*

Abstract:

After the success of the first Belt and Road Forum for International Cooperation (BRF) in May 2017, China will host the second BRF under the theme “Belt and Road Cooperation: Shaping a Brighter Shared Future” later this month in Beijing.

Brazil outlines slew of sectors for 2019 BRICS Summit under its presidency

<https://economictimes.indiatimes.com/news/politics-and-nation/brazil-outlines-slew-of-sectors-for-2019-brics-summit-under-its-presidency/articleshow/68967255.cms>

20 April 2019, *The Economic Times*

Abstract:

Among the priorities declared by Brazil are scientific-technical and innovative cooperation, digitaleconomy, fight against organized crime and money laundering, senior Brazilian government sources told ET.

Chinese foreign direct investment to Latin America slows

<https://dialogochino.net/25775-chinese-foreign-direct-investment-to-latin-america-slows/>

17 April 2019, *Diálogo Chino*

Abstract:

New data shows third year of dipping Chinese FDI to the region but a switch to new countries and sectors.

RECENT BACKGROUND

Belt and Road: The new face of China in Latin America

<https://dialogochino.net/26121-belt-and-road-the-new-face-of-china-in-latin-america/>

25 April 2019, *Diálogo Chino*

Abstract:

The second BRI forum takes place in Beijing with the signature initiative facing diplomatic challenges.

China's Green Investments Won't Undo Its Environmental Damage to Latin America

<https://www.cfr.org/blog/chinas-green-investments-wont-undo-its-environmental-damage-latin-america>

25 April 2019, *Council on Foreign Relations*

Abstract:

While solar panels, electric buses, and wind turbines emerge, fossil fuel usage and demand for commodities continue to degrade Latin America's environment.

China's One Belt, One Road Investments in Cambodia Under Scrutiny as Beijing Forum Commences

https://www.theepochtimes.com/chinas-one-belt-one-road-investments-in-cambodia-under-scrutiny-as-beijing-forum-commences_2892724.html

24 April 2019, *The Epoch Times*

Abstract:

As China invites world leaders and representatives to the capital to sign investment deals during the Belt and Road Forum that begins April 25, criticism is mounting over the negative impact of such deals for participating countries thus far.

Bolsonaro Took Aim at China. Then Reality Struck

<https://www.americasquarterly.org/content/china-brazil-trade>

23 April 2019, *Americas Quarterly*

Abstract:

Jair Bolsonaro talked tough on China during his campaign, but his tone has changed now that he's in office. Deep business ties help explain why.

China's Global Influence is Expanding

<https://intpolicydigest.org/2019/04/23/china-s-global-influence-is-expanding/>

23 April 2019, *International Policy Digest*

Abstract:

“Beijing is expanding its soft power influence in a range of ways, none more important than its growing influence in the Western press. As part of Beijing’s attempt to exert influence in foreign affairs, its state-run media companies are expanding their integration with Western news outlets...”

What a Controversial Deal in El Salvador Says About China's Bigger Plans

<https://www.americasquarterly.org/content/controversy-el-salvador-china>

23 April 2019, *Americas Quarterly*

Abstract:

“Last July, El Salvador’s President Salvador Sánchez Cerén proposed designating a whopping 14% of his country’s territory—and about half of its coastline—as a so-called special economic zone (SEZ).

SEZs are typically unremarkable, filled with tax breaks and incentives for everything from renewable energy to agricultural investment. But this one looked like a big diplomatic gamble: Amid the Donald Trump administration’s escalating trade war with China, Céren’s SEZ appeared designed specifically to favor Beijing.”

Donald Trump talks tough on Venezuela, but China, Russia and his own diplomatic isolation tie his hands

<https://www.scmp.com/comment/insight-opinion/article/3006902/donald-trump-talks-tough-venezuela-china-russia-and-his-own>

22 April 2019, *South China Morning Post*

Abstract:

“If the US wants to help the people suffering under the Maduro dictatorship, it should mend fences with allies its own president has offended, especially in Latin America.”

Catching China by the Belt (and Road)

<https://foreignpolicy.com/2019/04/20/catching-china-by-the-belt-and-road-international-development-finance-corp-beijing-united-states/>

20 April 2019, *Foreign Policy*

Abstract:

How Washington can beat Beijing's global influence campaign.

US criticism of China's Latin American links is without evidence

<https://www.scmp.com/comment/insight-opinion/article/3007028/us-criticism-chinas-lat-in-american-links-without-evidence>

20 April 2019, *South China Morning Post*

Abstract:

"Latin America's governments have the right to choose who they work with. China is not trying to create a sphere of influence or compete with the US. Its goals are straightforward - cooperation and partnership that leads to shared development and prosperity."

China's state-owned firms under pressure from foreign investors to boost transparency

<https://www.scmp.com/economy/china-economy/article/3006594/chinas-state-owned-firms-under-pressure-foreign-investors>

17 April 2019, *South China Morning Post*

Abstract:

Recent moves by some Chinese state-owned enterprises to boost transparency in supply chain management caused their stock prices to jump; Chinese consumers are dissatisfied with services of finance and retail sector SOEs, research shows, putting them under pressure to reform.

Tracking China's soy footprint in Brazil

<https://dialogochino.net/25882-tracking-chinas-soy-footprint-in-brazil/>

16 April 2019, *Diálogo Chino*

Abstract:

New report connects Brazilian soy exported to China with deforestation in specific municipalities.