

China News Digest

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Leite, Tosto e Barros
A D V O G A D O S

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LATEST NEWS

China's Foton considers acquisition of a Ford plant in Brazil: newspaper

<https://www.reuters.com/article/us-ford-brazil-foton/chinas-foton-considers-acquisition-of-a-ford-plant-in-brazil-newspaper-idUSKCN1RO1GQ>

12 April 2019, *Reuters*

Abstract:

China's Beiqi Foton Motor Co Ltd is eyeing the acquisition of Ford Motor Co's Brazilian plant in the industrial city of Sao Bernardo do Campo, newspaper *Valor Economico* reported on Friday.

Could Brexit be good for Brazil?

<https://brazilian.report/money/2019/04/11/brexit-brazil-exports/>

11 April 2019, *The Brazilian Report*

Abstract:

Since 2016, the world has been watching closely as the United Kingdom negotiates its drawn-out departure from the European Union. While continental Europeans try to avoid a surge in import tariffs and trade barriers after Brexit is enforced, Brazilian companies have spotted an opportunity that could lead to gains of up to EUR 1.7 billion per year.

Brazil's Bolsonaro plans new trip to U.S., China and Middle Eastern countries

<https://www.reuters.com/article/us-brazil-bolsonaro/brazils-bolsonaro-plans-new-trip-to-u-s-china-and-middle-eastern-countries-idUSKCN1RL1VY?il=0>

9 April 2019, Reuters

Abstract:

Brazilian President Jair Bolsonaro said on Tuesday he is planning new trips to the United States, China and Middle Eastern countries in the coming months.

Brazil cashes in on US – China trade war

<https://www.weeklytimesnow.com.au/agribusiness/cropping/brazil-cashes-in-on-us-china-trade-war/news-story/fc605daf5570950b9fa551d998474428?nk=-69c88079ae732107b0b5801be7cb0019-1555096659>

9 April 2019, *The Weekly Times*

Abstract:

“Of the 6.45 million tons of soybeans shipped from Brazil in February, 67 per cent of those beans were destined for China.

...

The movement of soybeans into China from South American oilseed producers is a possible by-product of ongoing trade tensions between the US and China, as import tariffs on US soybeans has led to China looking to other soy sources.”

Niobium's silent impact in Brazil

<https://dialogochino.net/25605-niobiums-silent-impact-in-brazil/>

5 April 2019, *Diálogo Chino*

Abstract:

Chinese steelmakers boost metal production in Goiás and Minas Gerais as accusations of pollution mount.

How China has become Brazil's outright biggest trade partner

<https://brazilian.report/money/2019/04/04/china-brazil-biggest-trade-partner/>

4 April 2019, *The Brazilian Report*

Abstract:

When President Jair Bolsonaro visited the United States last month, several segments of industry were left concerned. With the ideological wing of Mr. Bolsonaro's government defending full alignment with the U.S., there were fears that this could have a negative effect on Brazil's relationship with its undisputed top trade partner: China.

RECENT BACKGROUND

Report to Congress on China's Engagement with Latin America and the Caribbean

<https://news.usni.org/2019/04/12/report-to-congress-on-chinas-engagement-with-lat-in-america-and-the-caribbean>

12 April 2019, *U.S Naval Institute*

Abstract:

“As the People’s Republic of China (PRC) has increased its engagement with Latin America and the Caribbean over nearly 20 years, U.S. policymakers have raised questions regarding potential implications for U.S. interests in the region. China’s engagement with the region has grown significantly since 2001, particularly in terms of diplomatic and economic ties...

How Trump Undermined Washington's Best Friend in Latin America

<https://www.worldpoliticsreview.com/articles/27751/how-trump-undermined-washington-s-best-friend-in-latin-america>

11 April 2019, *World Politics Review*

Abstract:

“In one of his latest displays of undiplomatic impulsiveness, President Donald Trump unexpectedly slammed the closest ally the United States has in Latin America, Colombian President Ivan Duque. The comments startled Duque and much of Colombia, highlighting the risks to politicians everywhere who align their fates too closely with a president like Trump, who is not only unpopular in their own countries, but who also has a penchant for mistreating Washington's friends.”

IMF cuts global growth estimate to 3.3% amid trade tensions, Brexit worries

<https://www.channelnewsasia.com/news/business/imf-cuts-global-growth-estimate-trade-tensions-brexiteconomy-11427354>

9 April 2019, *Channel NewsAsia*

Abstract:

The International Monetary Fund on Tuesday (Apr 9) cut its global economic growth forecasts for 2019 and warned growth could slow further due to trade tensions and a potentially disorderly British exit from the European Union.

China to avoid debt burden for BRI participating countries: envoy

http://www.china.org.cn/business/2019-04/08/content_74656007.htm

8 April 2019, *China.org.cn*

Abstract:

Li Chengwen, ambassador for China-Arab States Cooperation Forum Affairs of China's Foreign Ministry, refuted on Sunday the criticism that China's Belt and Road Initiative (BRI) will create so-called "debt trap" for some participating countries.

China's construction binge spreads to Americas, rattles US

<https://timesofindia.indiatimes.com/world/china/chinas-construction-binge-spreads-to-americas-rattles-us/articleshow/68766322.cms>

7 April 2019, *Times of India*

Abstract:

China's expansion in Latin America of its Belt and Road initiative to build ports and other trade-related facilities is stirring alarm in Washington over Beijing's ambitions in a region that American leaders since the 19th century have seen as off-limits to other powers.

Japan Praises Infrastructure Co-op With Panama as China Also Ramps up Investment

<https://thediplomat.com/2019/04/japan-praises-infrastructure-coop-with-panama-as-china-also-ramps-up-investment/>

6 April 2019, *The Diplomat*

Abstract:

Japan's efforts to boost Latin American connectivity featured during President Juan Carlos Varela's visit to Tokyo.

Latin America: a region caught in trading crossfire

<https://www.publicfinanceinternational.org/feature/2019/04/latin-america-region-caught-trading-crossfire>

5 April 2019, *Public Finance International*

Abstract:

President Trump's protectionism is aggravating Latin America's fiscal headache. Gavin O'Toole reports.

Why the US is partnering with Brazil in space race against China

<https://thehill.com/opinion/international/436967-why-the-us-is-partnering-with-brazil-in-space-race-against-china>

2 April 2019, *The Hill*

Abstract:

The U.S. took a major step in March to bolster collaboration with Brazil. President Trump and Brazilian President Jair Bolsonaro recently agreed to increasing cooperation in space through a technology safeguard agreement (TSA).