

# China News Digest

September 29, 2018



Leite, Tosto e Barros  
ADVOCADOS

## Contents

<b>Latest news</b> .....	<b>01</b>
China, Russia cast themselves as defenders of internationalism as U.S. backs away .....	01
U.S. Soybeans Losing Market Share In China .....	02
Hank Paulson Says China Trade War Risks Long-Term U.S. Pain .....	03
Belt and Road exhibition in Cuba highlights China's initiative .....	04
Chinese most optimistic about future: Ipsos .....	05
U.S., China tariffs go into effect, intensifying trade battle .....	06
China ready to enhance multilateral cooperation with Caribbean Community: Wang Yi .....	07
Chinese Navy ship makes maiden visit to Venezuela after Beijing visit by Nicolas Maduro .....	08
Feature: China opens embassy in Dominican Republic .....	09
U.S. to hit China with new tariffs on \$200 billion in goods .....	10
<b>Recent background</b> .....	<b>11</b>
News Analysis: Why global trade in urgent need of change .....	11
Why So Many Underestimate China's True Economic Power .....	12
Spotlight: Amid U.S. protectionism, soybeans pose burden for U.S. growers, but opportunity for Brazilian ones .....	13
By 2030, economies like China and India will hold dominance over the West - and influence our decisions .....	14
Trump Trade War Divides Farming World as China Demand Shifts .....	15
US-China trade war could soon pose a serious economic threat .....	16
Commentary: Trump tariffs only a weak blow to China .....	17

## LATEST NEWS

### **China, Russia cast themselves as defenders of internationalism as U.S. backs away**

<https://www.pbs.org/newshour/world/china-russia-cast-themselves-as-defenders-of-internationalism-as-u-s-backs-away>

28 September 2018, *PBS NewsHour*

#### **Abstract:**

Days after U.S. President Donald Trump denounced globalism before world leaders at the United Nations, China and Russia positioned themselves Friday as defenders of internationalism that are keeping promises when Washington is backing away from them.

## U.S. Soybeans Losing Market Share In China

<https://www.agprofessional.com/article/us-soybeans-losing-market-share-china>

28 September 2018, *AgPro*

### Abstract:

The trade war between China and the United States has all but stopped China from buying American soybeans. Instead, the country is buying soybeans from places like Brazil and Argentina.

## Hank Paulson Says China Trade War Risks Long-Term U.S. Pain

<https://www.bloomberg.com/news/articles/2018-09-27/hank-paulson-says-china-trade-war-risks-long-term-pain-for-u-s>

27 September 2018, *Bloomberg*

### Abstract:

A trade war with China carries “dangerous” long-term risks because companies and nations may pull back from doing business with the U.S., former Treasury Secretary Henry “Hank” Paulson said.

## **Belt and Road exhibition in Cuba highlights China's initiative**

[http://www.xinhuanet.com/english/2018-09/26/c\\_137493843.htm](http://www.xinhuanet.com/english/2018-09/26/c_137493843.htm)

26 September 2018, *Xinhuanet*

### **Abstract:**

The Belt and Road Initiative (BRI), along with its fruitful results, was introduced to the Cubans on Tuesday at an exhibition that revealed the breakthroughs of the initiative proposed by China five years ago.

## Chinese most optimistic about future: Ipsos

<https://gbtimes.com/chinese-most-optimistic-about-future-ipsos>

24 September 2018, *gbtimes*

### Abstract:

A study conducted by Ipsos has shown that Chinese adults and the country's youth are the most optimistic about the future of their country, the Bill & Melinda Gates Foundation announced on Monday

## **U.S., China tariffs go into effect, intensifying trade battle**

<https://www.pbs.org/newshour/economy/u-s-china-tariffs-go-into-effect-intensifying-trade-battle>

24 September 2018, *PBS NewsHour*

### **Abstract:**

China and the United States imposed new tariff hikes on each other's goods Monday and Beijing accused Washington of bullying, giving no sign of compromise in an intensifying battle over technology that is weighing on global economic growth.



## **China ready to enhance multilateral cooperation with Caribbean Community: Wang Yi**

[http://www.xinhuanet.com/english/2018-09/23/c\\_137487893.htm](http://www.xinhuanet.com/english/2018-09/23/c_137487893.htm)

23 September 2018, *Xinhuanet*

### **Abstract:**

China is ready to enhance cooperation with the Caribbean Community (CARICOM) in multilateral areas in order to better safeguard the rights and interests of developing countries, Chinese State Councilor and Foreign Minister Wang Yi said here Saturday.

## **Chinese Navy ship makes maiden visit to Venezuela after Beijing visit by Nicolas Maduro**

<https://www.japantimes.co.jp/news/2018/09/23/asia-pacific/chinese-navy-ship-makes-maiden-visit-venezuela-beijing-visit-nicolas-maduro/>

23 September 2018, *The Japan Times*

### **Abstract:**

A Chinese naval ship has traveled to Venezuela for the first time, following a visit by President Nicolas Maduro to Beijing this month, where he had been looking to gain China's support for the Latin American nation's struggling economy.

**Feature: China opens embassy in Dominican Republic**

[http://www.xinhuanet.com/english/2018-09/22/c\\_137486467.htm](http://www.xinhuanet.com/english/2018-09/22/c_137486467.htm)

22 September 2018, *Xinhuanet*

**Abstract:**

China's national anthem was heard in the Dominican Republic on Friday, as China opened its embassy in the country's capital Santo Domingo.

## **U.S. to hit China with new tariffs on \$200 billion in goods**

<https://www.axios.com/trump-china-tariffs-trade-war-cbaa57e7-1b0c-44b8-962a-c12af-338d4e6.html>

15 September 2018, *Axios*

### **Abstract:**

President Trump is expected to announce new tariffs of likely 10% on \$200 billion in Chinese goods after final details are ironed out over the weekend, the Wall Street Journal reports, citing people familiar with the matter.

## RECENT BACKGROUND

### **News Analysis: Why global trade in urgent need of change**

[http://www.xinhuanet.com/english/2018-09/29/c\\_137502410.htm](http://www.xinhuanet.com/english/2018-09/29/c_137502410.htm)

29 September 2018, *Xinhuanet*

#### **Abstract:**

The global trading regime is in great need of change to avert real and potentially destabilizing losses resulting from the escalating trade frictions between the United States and China and elsewhere, experts said.

## Why So Many Underestimate China's True Economic Power

<http://knowledge.wharton.upenn.edu/article/almost-everyone-underestimates-true-economic-power-china/>

### Abstract:

China's economy is so large – and growing so rapidly – that it's difficult to get a true read on the size of its influence on the world stage, according to this opinion piece by David Erickson, a senior fellow and lecturer in finance at the Wharton School at the University of Pennsylvania.

**Spotlight: Amid U.S. protectionism, soybeans pose burden for U.S. growers, but opportunity for Brazilian ones**

[http://www.xinhuanet.com/english/2018-09/27/c\\_137497361.htm](http://www.xinhuanet.com/english/2018-09/27/c_137497361.htm)

27 September 2018, *Xinhuanet*

**Abstract:**

The protectionist measures by the United States have caused chaos in the international market, with soybeans now posing a burden for U.S. growers but an opportunity for Brazilian ones.

## **By 2030, economies like China and India will hold dominance over the West – and influence our decisions**

<https://www.independent.co.uk/voices/hsbc-economies-china-india-emerging-west-east-technology-a8556346.html>

26 September 2018, *The Independent*

### **Abstract:**

China passes the US to become the world's largest economy by 2030, while India overtakes Japan, Germany, the UK and France to become number three. The economies of the emerging world as a whole become bigger than those of the developed world.



## Trump Trade War Divides Farming World as China Demand Shifts

<https://www.bloomberg.com/news/articles/2018-09-21/trump-trade-war-is-dividing-farming-world-as-china-demand-shifts>

21 September 2018, *Bloomberg*

### Abstract:

Soybeans have become something of a poster child for the U.S.-China trade war, with everyone from Treasury Secretary Steven Mnuchin to President Donald Trump opining on the humble oilseed. But the tariffs are also sparking some little-known consequences.

## US-China trade war could soon pose a serious economic threat

<https://abcnews.go.com/Business/wireStory/us-china-trade-war-pose-economic-threat-57919271>

18 September 2018, *ABC News*

### Abstract:

On Monday, Trump intensified his trade war with China by announcing tariffs on an additional \$200 billion of Chinese goods, including antennas and other electronic components that Cedar incorporates into dashboard cameras, CB radios and its detection systems. That followed tariffs on \$50 billion in goods that Trump had already imposed on Beijing, which retaliated in kind.

## **Commentary: Trump tariffs only a weak blow to China**

<https://www.reuters.com/article/us-andelman-china-commentary/commentary-trump-tariffs-only-a-weak-blow-to-china-idUSKCN1LX2HN>

17 September 2018, *Reuters*

### **Abstract:**

China is fully prepared to win any kind of tariff war that Donald Trump can throw at it with some quite simple stratagems that might all be grouped under a single rubric: Autocratic Capitalism.