

China News Digest

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A D V O G A D O S

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LATEST NEWS

Sino-U.S. investment firms are targeting over \$4 billion for new funds launched this year

<https://techcrunch.com/2018/08/17/sino-u-s-investment-firms-are-targeting-over-4-billion-for-new-funds-launched-this-year/>

17 August 2018, *TechCrunch*

Abstract:

As limited partners increasingly demand greater exposure to emerging market opportunities, venture capital firms with a focus on Asia are bulking up their funds and chasing deals in an increasingly competitive race to own stakes in the next generation of local startups with global aspirations.

Long-term unemployment in Brazil on the rise, says study

http://www.china.org.cn/world/Off_the_Wire/2018-08/17/content_59032683.htm

17 August 2018, *China.org.cn*

Abstract:

Brazil lacks 27.6 million jobs and long-term unemployment is rising, the Brazilian Institute of Geography and Statistics (IBGE) said on Thursday.

Lenovo chief warns it may have to raise prices if U.S.-China trade war drags on

<https://www.scmp.com/tech/article/2159957/lenovo-chief-warns-it-may-have-raise-prices-if-us-china-trade-war-drags>

16 August 2018, *South China Morning Post*

Abstract:

Lenovo counts North America as its biggest market. The PC giant swung into a profit in the latest quarter, beating market estimates.

James Mattis tries to woo Brazil as Chinese influence in Latin America continues to grow

<https://www.scmp.com/news/china/diplomacy-defence/article/2159730/james-mattis-tries-woo-brazil-chinese-influence-latin>

15 August 2018, *South China Morning Post*

Abstract:

The U.S. defense secretary described Brazil as an ally 'whose values we share politically', adding - apparently in a swipe at China - 'Others cannot credibly say the same'

China is printing money for countries like Poland and Brazil at ‘full steam’ as it tries to expand its influence on the global economy

<https://www.businessinsider.com/china-printing-foreign-money-to-expand-global-economic-influence-2018-8>

13 August 2018, *Business Insider*

Abstract:

China’s money-printing industry is running at “full steam” for foreign clients including Thailand, Bangladesh, Sri Lanka, Malaysia, India, Brazil, and Poland, according to reports.

The printing is linked to China’s Belt and Road Initiative, which has seen China build infrastructure and invest in about 60 countries in Europe, Asia, and Africa.

RECENT BACKGROUND

Dragons and eagles will maul emerging markets

<https://www.wsj.com/articles/dragons-and-eagles-will-maul-emerging-markets-1534497670>

17 August 2018, *The Wall Street Journal*

Abstract:

Back when the American eagle ruled the global roost without challenge, only three factors really mattered for most emerging-market assets—the dollar, U.S. interest rates, and oil prices. These days it's necessary to add in two more: Chinese credit growth, which is slowing, and the yuan, which is under pressure.

U.S. shouldn't ignore China's influence in the Caribbean

<https://www.miamiherald.com/opinion/op-ed/article216778165.html>

15 August 2018, *Miami Herald*

Abstract:

Currently, the Trump administration is focused on migration issues with Mexico and Central America. It also is concerned about the political situation in Nicaragua, Cuba and Venezuela. Meanwhile, the People's Republic of China continues to expand its diplomatic reach and increase its economic and political presence in the Caribbean and Central America. China's elevated profile has come at the expense of staunch U.S. ally Taiwan as countries have switched their diplomatic allegiance to China.

China-U.S. trade war has Brazilian farmers dumping sugar for soy

<https://www.scmp.com/news/china/diplomacy-defence/article/2159654/china-us-trade-war-has-brazilian-farmers-dumping-sugar>

14 August 2018, *South China Morning Post*

Abstract:

South American country's soy plantings have expanded by 2 million hectares in two years.

Chinese infrastructure in Latin America: A new frontier

<https://www.chinadialogue.net/article/show/single/en/10776-Chinese-infrastructure-in-Latin-America-A-new-frontier>

14 August 2018, *chinadialogue*

Abstract:

Authors of a new book on Chinese investment in the continent predict economic prosperity with an environmental price tag.

The Heat: How the US-China trade conflict is impacting developing countries

<https://america.cgtn.com/2018/08/09/the-heat-how-the-us-china-trade-conflict-is-impacting-developing-countries>

9 August 2018, *CGTN America*

Abstract:

There appears to be no end in sight in the U.S.-China trade war.

Since July, Washington and Beijing have levied 25 percent tariffs on each other's goods worth \$34 billion dollars, and in two weeks, each country will target another \$16 billion in goods.

China's bold plans to reshape the world

<https://www.japantimes.co.jp/opinion/2018/08/09/commentary/world-commentary/chinas-bold-plans-reshape-world/>

9 August 2018, *The Japan Times*

Abstract:

While once China's leaders openly flirted with copying the West, they now see themselves on a different route – even if that brings real risks of confrontation. In Johannesburg at the BRICS meeting of leaders of the world's largest emerging economies last month, Xi outlined his robust worldview that China – with its unashamed focus on economic growth and disregard for electoral choice and civil rights – offered a different vision than Western capitalist democracy.

Soybeans are stranded at sea in the U.S.-China trade war

<https://qz.com/1352797/soybeans-are-stuck-at-sea-in-the-us-china-trade-war/>

9 August 2018, *Quartz*

Abstract:

Cargo ship Peak Pegasus became a bit player in the U.S.-China trade drama on July 6 when it raced against the clock to deliver U.S. soybeans to China before retaliatory tariffs kicked in.

Alas, the ship arrived 30 minutes too late to the port of Dalian, and has been sailing in circles ever since.

Despite tariffs, U.S. soy is still headed to China. Here's why

<https://www.bloomberg.com/news/articles/2018-08-07/despite-tariffs-u-s-soy-is-still-headed-to-china-here-s-why>

7 August 2018, *Bloomberg*

Abstract:

It looks like China can't completely shun U.S. soybeans as at least a few cargoes of American supplies head to its shores.