

China News Digest

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Leite, Tosto e Barros
A D V O G A D O S

Contents

Latest news	01
Bunge takes soybeans loss after wrong-way bet on trade war	01
Brazil says China to evaluate trade barriers on sugar, poultry	02
BRICS united on free trade	03
Interview: Business partnerships key to unlocking BRICS potential, says Brazilian expert	04
Recent background	05
China uses Belt and Road initiative to fight unfair trade criticism	05
In pursuit of global know-how: China's new area studies policy	06
Eyeing China, Pompeo previews 'down payment' on Asia investment	07
Xi Jinping's trip to Africa cements continent's growing ties to China, and Beijing's loans	08
China needs to stimulate economy amid U.S. pressure	09
From a space station in Argentina, China expands its reach in Latin America	10
Chinese firms must tailor LAC projects to local needs	11
Open to trade one of big drivers of China's economic growth: British expert	12
A Chinese world order	13
Latin America looks past the U.S. on trade	14

LATEST NEWS

Bunge takes soybeans loss after wrong-way bet on trade war

<https://www.bloomberg.com/news/articles/2018-08-01/bunge-profit-trails-estimates-on-loss-from-soybean-contracts>

1 August 2018, *Bloomberg*

Abstract:

Bunge Ltd., one of the largest agricultural traders and processors, posted a surprise loss for the second quarter after it was wrong-footed by price moves in the soybean market due to the U.S. trade war with China and a drought in Latin America.

Brazil says China to evaluate trade barriers on sugar, poultry

<https://www.reuters.com/article/us-brazil-trade-temer/brazil-says-china-to-evaluate-trade-barriers-on-sugar-poultry-idUSKBN1KK21F>

30 July 2018, *Reuters*

Abstract:

China's President Xi Jinping has told his Brazilian counterpart Michel Temer that the country will evaluate trade barriers the Asian nation imposed on Brazilian raw sugar and poultry imports, Temer said on Monday.

BRICS united on free trade

<http://www.globaltimes.cn/content/1112610.shtml>

26 July 2018, *Global Times*

Abstract:

Enhanced international cooperation advocated by BRICS countries is contributing to a world order that is fairer and more open, analysts stressed on Thursday as the world's largest developing countries voiced strong opposition to protectionism during their ongoing summit in South Africa.

Interview: Business partnerships key to unlocking BRICS potential, says Brazilian expert

http://www.xinhuanet.com/english/2018-07/26/c_137349884.htm

26 July 2018, *Xinhuanet*

Abstract:

BRICS countries need to pursue strategic business partnerships in key economic sectors to strengthen their relations and energize cooperation, a renowned Brazilian foreign policy expert has said.

RECENT BACKGROUND

China uses Belt and Road initiative to fight unfair trade criticism

<https://www.nation.co.ke/news/China-defends-Africa-trade-ventures/1056-4696338-108bmuaz/index.html>

3 August 2018, *Daily Nation*

Abstract:

The Chinese government is defending its association with developing countries, arguing that it will continue to support open trade and fight “backward” measures to prevent free enterprise.

In pursuit of global know-how: China's new area studies policy

<https://thediplomat.com/2018/08/in-pursuit-of-global-know-how-chinas-new-area-studies-policy/>

3 August 2018, *The Diplomat*

Abstract:

Beijing is making a concerted push to foster expertise on foreign regions and countries.

Eyeing China, Pompeo previews 'down payment' on Asia investment

<https://www.washingtontimes.com/news/2018/jul/30/mike-pompeo-previews-down-payment-asia-investment/>

30 July 2018, *The Washington Times*

Abstract:

Secretary of State Mike Pompeo touted plans Monday for a major increase in U.S. public and private investment across Asia to fund technology, infrastructure and energy initiatives, as China floods the region with its own investment and infrastructure projects.

Xi Jinping's trip to Africa cements continent's growing ties to China, and Beijing's loans

<https://www.scmp.com/news/china/diplomacy-defence/article/2157295/xi-jinpings-trip-africa-cements-continents-growing-ties>

29 July 2018, *South China Morning Post*

Abstract:

Worries that the ambitious push for belt and road projects will leave African nations saddled with debt.

China needs to stimulate economy amid U.S. pressure

<http://www.globaltimes.cn/content/1112911.shtml>

29 July 2018, *Global Times*

Abstract:

Facing a relentless trade assault from the US, China's policymakers must keep cool and be ready to replenish their toolbox so they can inject sufficient stimulus to bolster the economy, if it displays any sign of faltering.

From a space station in Argentina, China expands its reach in Latin America

<https://www.nytimes.com/2018/07/28/world/americas/china-latin-america.html>

28 July 2018, *The New York Times*

Abstract:

Our correspondent went to the deserts of Patagonia to examine how China secured its new base, a symbol of its growing clout in the region.

Chinese firms must tailor LAC projects to local needs

<http://www.globaltimes.cn/content/1112604.shtml>

26 July 2018, *Global Times*

Abstract:

The road to economic cooperation between China and Latin American countries has been somewhat bumpy. When they first came to the LAC, Chinese companies applied the old cooperation model, which worked well in Africa. But the situation is quite different in Latin America. The well-structured legal systems, the powerful labor unions and the presence of other countries were new to Chinese investors. This has taken its toll on Chinese companies and slowed down their progress.

Open to trade one of big drivers of China's economic growth: British expert

http://www.xinhuanet.com/english/2018-07/24/c_137344290.htm

24 July 2018, *Xinhuanet*

Abstract:

Open to trade is one of the driving forces of China's economic growth, which will continue to grow at about 6.5 percent, said John Ross, Senior Fellow at Chongyang Institute for Financial Studies, Renmin University of China.

A Chinese world order

https://www.washingtonpost.com/news/theworldpost/wp/2018/07/23/china-world-order/?utm_term=.9e11c11dac99

23 July 2018, *The Washington Post*

Abstract:

Earlier this month, 16 Central and Eastern European heads of state assembled around a single foreign power in Sofia, Bulgaria. The convening force was not the European Union, Russia or the United States, which historically have the deepest cultural, political and security ties in this region. Instead, China was at the center – as it increasingly is around the world.

Latin America looks past the U.S. on trade

<https://www.bloomberg.com/view/articles/2018-07-23/latin-america-looks-past-u-s-on-trade>

23 July 2018, *Bloomberg*

Abstract:

As Trump rejects free trade, America's neighbors seek new partners.