

China News Digest

May 26, 2018



Leite, Tosto e Barros
A D V O G A D O S

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LATEST NEWS

In U.S. soybean splurge, Beijing faces tough sell to saturated market

<https://www.reuters.com/article/us-usa-trade-china-soybeans/in-u-s-soybean-splurge-beijing-faces-tough-sell-to-saturated-market-idUSKCN1IQ132>

25 May 2018, *Reuters*

Abstract:

China's nod to state-owned companies to start buying U.S. soybeans again to help placate its top trading partner may turn into a test of Beijing's will over market forces.

China to significantly cut auto import tariffs from July

<http://www.globaltimes.cn/content/1103646.shtml>

23 May 2018, *Global Times*

Abstract:

China will cut import tariffs on vehicles and auto parts from July 1, the Ministry of Finance (MOF) announced Tuesday.

U.S., World Bank, IMF balk over billions in secret China loans to poor nations

<https://www.straitstimes.com/world/united-states/us-world-bank-imf-balk-over-billions-in-secret-china-loans-to-poor-nations>

22 May 2018, *The Straits Times*

Abstract:

China's secrecy-shrouded, multibillion-dollar lending program for poor countries that are rich in natural resources is spurring a backlash from the United States, the World Bank and the International Monetary Fund (IMF). They want Beijing to reveal more about its loans, and they want recipients to be more transparent about their own financial condition, including debt levels.

Mnuchin: China will still be subject to tariffs on steel, aluminum

<https://www.politico.com/story/2018/05/22/china-tariffs-steel-aluminum-602664>

22 May 2018, *Politico*

Abstract:

The Trump administration won't lift new tariffs on steel and aluminum from China as part of a deal aimed at reducing the huge trade deficit with that country and addressing U.S. concerns about intellectual property theft, Treasury Secretary Steven Mnuchin told lawmakers on Tuesday.

Singapore commodities companies head to South America

<https://asia.nikkei.com/Business/Companies/Singapore-commodities-companies-head-to-South-America>

20 May 2018, *Nikkei Asian Review*

Abstract:

U.S.-China trade tensions are causing Singaporean agriculture conglomerates Olam International and Wilmar International to import from South America to avoid higher taxes.

U.S. soybean exports scrapped as China shifts to Brazilian beans

<https://www.reuters.com/article/us-usa-soybeans-china/u-s-soybean-exports-scrapped-as-china-shifts-to-brazilian-beans-idUSKCN1IJ2SG>

18 May 2018, *Reuters*

Abstract:

Orders for nearly 1 million tons of U.S. soybean exports were canceled this week, according to U.S. government data released on Friday, as cheap supplies from Brazil and trade tension with China made U.S. cargoes less attractive to buyers.

Chinese mission visits Brazil to inspect cold storage plants

<https://macauhub.com.mo/2018/05/16/pt-missao-da-china-visita-brasil-para-inspeccion-ar-instalacoes-frigorificas/>

16 May 2018, *Macauhub*

Abstract:

A technical team from China that includes veterinarians is due to arrive in Brazil at the end of May to inspect and possibly accredit 84 cold storage facilities, the Ministry of Agriculture, Livestock and Supply said on Tuesday in Brasília.

Chinese vice president meets Brazilian foreign minister

http://www.xinhuanet.com/english/2018-05/14/c_137178710.htm

14 May 2018, *Xinhuanet*

Abstract:

Chinese Vice President Wang Qishan Monday met with Brazilian Foreign Minister Aloysio Nunes.

During the meeting, Wang conveyed Chinese President Xi Jinping's greetings to Brazilian President Michel Temer.

Wang said that people-to-people communication is the foundation to the bilateral relationship while leaders' guidance is the key, adding that the ever-developing Sino-Brazilian relationship has provided bilateral cooperation with new contents.

China Three Gorges to offer \$10.8 billion for EDP

<https://www.marketwatch.com/story/china-three-gorges-to-offer-108-billion-for-edp-2018-05-14>

14 May 2018, *MarketWatch*

Abstract:

China Three Gorges Corp. late Friday said it plans to launch a EUR9.07 billion (\$10.8 billion) offer to acquire the almost 77% it doesn't already own of Portugal's main energy utility, a bold move to expand further into Europe's power sector that will likely attract heavy scrutiny from the U.S. and other governments in the West.

RECENT BACKGROUND

A tale of two dragons: China and Taiwan's rising clout in Latin America

<https://www.smh.com.au/world/central-america/a-tale-of-two-dragons-china-and-taiwan-s-rising-clout-in-latin-america-20180524-p4zhhj.html>

26 May 2018, *The Sydney Morning Herald*

Abstract:

Against a backdrop of waning American soft power in South and Central America, Taiwan and China are using a mix of diplomacy and money to advance their agendas in the region.

U.S.-China trade war could hit Brazil in the long run: minister

<https://www.reuters.com/article/us-brazil-agriculture-trade/us-china-trade-war-could-hit-brazil-in-the-long-run-minister-idUSKCN1IP39P>

24 May 2018, *Reuters*

Abstract:

The trade dispute between the United States and China has benefited Brazil so far but could prove harmful long term as higher grain prices will make the Latin American country's exports less competitive, Brazil's farm minister said.

China is key LatAm partner in South-South cooperation, analysts say

http://www.xinhuanet.com/english/2018-05/24/c_137204189.htm

24 May 2018, *Xinhuanet*

Abstract:

Following more than a decade of closer relations, China has become a leading partner in Latin America's development under South-South cooperation, political analysts have said.

Is China creating dependency among developing countries?

<https://www.thedailystar.net/opinion/global-affairs/china-creating-dependency-among-developing-countries-1579444>

22 May 2018, *The Daily Star*

Abstract:

“...dependency theory has become an important weapon to restrain advanced countries with regard to trade and other global policy formation. Sensing pressure from the developing world, some scholars from developed countries joined in to explain the theory and cited its aims to distract the attention of developing countries. Disguised in the coat of dependency theory, their real purpose is to attack China, and to accuse it of exploiting resources from developing countries in Asia, Africa and Latin America, and selling low-quality cheap commodities in developing countries.”

Who's winning the trade war? Everyone but Trump.

<https://www.politico.com/story/2018/05/22/who-is-winning-the-trade-war-558898>

22 May 2018, *Politico*

Abstract:

Even as China and the U.S. push toward a trade deal, the long-term trends in global trade are still against American producers.

China is where demand for shale oil meets U.S. supply

<http://thehill.com/opinion/energy-environment/388598-china-is-where-demand-for-shale-oil-meets-us-supply>

21 May 2018, *The Hill*

Abstract:

Despite increasing rivalry and trade frictions, the world's two largest economies, China and the United States, are becoming increasingly interdependent when it comes to energy.

LatAm agricultural sector sees boon from ties with China

http://www.xinhuanet.com/english/2018-05/20/c_137192644.htm

20 May 2018, *Xinhuanet*

Abstract:

Latin America's agricultural sector, which over the past decade has benefited from rising consumer demand in China, is expected to increase and diversify its exports to the Asian giant.

Consider China in the context of Nafta talks

<https://www.wsj.com/articles/consider-china-in-the-context-of-nafta-talks-1526315668>

14 May 2018, *The Wall Street Journal*

Abstract:

In renegotiating Nafta, the Trump administration should remember its economic rivalry with China for enhancing energy security.

Economies in the Americas are poised to expand but plenty of uncertainties could still slow growth

<http://www.miamiherald.com/news/business/international-business/article209818599.html>

14 May 2018, *Miami Herald*

Abstract:

The economies of Latin America are expanding again. But the problem is, growth is slow.

And there are plenty of uncertainties that could sap the region's growing economic vitality – from a series of upcoming elections across Latin America to the impact of a potential trade war between the United States and China and the outcome of NAFTA negotiations.