

China News Digest

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Leite, Tosto e Barros
A D V O G A D O S

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LATEST NEWS

China curbing U.S. soybean purchases

<http://www.feedstuffs.com/markets/china-curbing-us-soybean-purchases>

11 May 2018, *Feedstuffs*

Abstract:

Farmers in the Midwest have begun planting soybeans just as the trade war with China, the world's largest consumer of the crop, has reached another nerve-wracking point.

Last week, Bunge, the world's largest oilseed producer, told Bloomberg that China has essentially stopped buying U.S. soybeans and instead is purchasing soybeans mostly from Brazil. U.S. soybean sales to China are down compared to last year, according to U.S. Department of Agriculture data.

China food giant is said to expand in Brazil amid U.S. tensions

<https://businessmirror.com.ph/china-food-giant-is-said-to-expand-in-brazil-amid-us-tensions/>

10 May 2018, *BusinessMirror*

Abstract:

China's food giant Cofco International is positioning itself to increase soybean purchases from Brazil as trade tensions escalate between the United States and the Asian nation, according to a person with direct knowledge of the matter.

Economic mobility in developing countries has stalled for the last 30 years: WBG report

<http://www.worldbank.org/en/news/press-release/2018/05/09/economic-mobility-in-developing-countries-has-stalled-for-the-last-30-years-wbg-report>

9 May 2018, *The World Bank*

Abstract:

Generations of poor people in developing countries are trapped in a cycle of poverty determined by their circumstance at birth and unable to ascend the economic ladder due to inequality of opportunity, says the World Bank Group's 'Fair Progress? *Economic Mobility across Generations Around the World*' report, released today.

China urges ADB to back Belt and Road Initiative, AIIB

<https://asia.nikkei.com/Economy/China-urges-ADB-to-back-Belt-and-Road-Initiative-AIIB>

5 May 2018, *Nikkei Asian Review*

Abstract:

China on Saturday pressed the Asian Development Bank to expand its role in Beijing-led projects such as the Belt and Road Initiative and the Asian Infrastructure Investment Bank.

Outlining his proposals to accelerate regional growth, Chinese Deputy Finance Minister Yu Weiping said the bank must “keep up with the times” and bolster its lending activities, even to countries that have attained upper middle-income status.

China data: Brazil becomes top crude oil supplier in Apr for independent refiners

<https://www.platts.com/latest-news/oil/singapore/china-data-brazil-becomes-top-crude-oil-supplier-27974608>

4 May 2018, *S&P Global Platts*

Abstract:

Brazil again overtook Russia as the top crude oil supplier to China's independent refineries in April by supplying 1.64 million mt, up 144.1% from a year earlier, S&P Global Platts monthly survey showed. The survey covers crude imports offloaded by independent refineries based in eastern Shandong province, Xinhai Chemical in Hebei province and Yanchang Petroleum in Shaanxi province.

Weak currency, global trade jitters bolster Brazil soy exports

<https://www.reuters.com/article/brazil-soy/weak-currency-global-trade-jitters-bolster-brazil-soy-exports-idUSL1N1SA1IU>

3 May 2018, Reuters

Abstract:

Brazil's soybean exports hit record volumes last month, grain exporter association Anec said on Thursday, citing a weak domestic currency and trade tensions between the United States and China for bolstering business for local farmers.

Trade tensions crimp U.S. soybean sales to China: Bunge CEO

<https://www.reuters.com/article/us-bunge-results/trade-tensions-crimp-us-soybean-sales-to-china-bunge-ceo-idUSKBN1I318R>

2 May 2018, *Reuters*

Abstract:

U.S. soybean sales to China ground to a halt after Beijing threatened tariffs on imports, the CEO of agricultural trader Bunge Ltd said on Wednesday, the latest sign of mounting trade tensions upsetting the global flow of commodities.

RECENT BACKGROUND

Chinese trade war: 'good' Or 'bad' for commodities?

<https://seekingalpha.com/article/4172774-chinese-trade-war-good-bad-commodities>

11 May 2018, *Seeking Alpha*

Abstract:

For those seeking shelter in alternatives, commodities are always a popular choice. But despite a rise in a key group of commodities prices, concern amongst some has now crept into the sector as well.

How could a US/China trade war affect commodities? It's a pressing question if you currently own, or are considering owning, a commodities option selling portfolio.

The answer might not be what you expect.

Soy source gives true flavor of China trade talks

<https://www.bloomberg.com/view/articles/2018-05-04/soy-source-gives-true-taste-of-mnuchin-s-good-china-talks>

4 May 2018, *Bloomberg*

Abstract:

Importers are canceling U.S. shipments and buying from South America.

The perils of a putsch in Venezuela

<http://foreignpolicy.com/2018/05/04/the-perils-of-a-putsch-in-venezuela/>

4 May 2018, *Foreign Policy*

Abstract:

Encouraging a coup in Caracas will give Russia and China a foothold in the United States' backyard.

As Trump targets China's high-tech rise, Xi strives even harder

<https://www.bloomberg.com/news/articles/2018-05-03/as-trump-targets-china-s-high-tech-rise-xi-strives-even-harder>

3 May 2018, *Bloomberg*

Abstract:

Donald Trump's attempt to stem China's technological advance could already be backfiring.

His counterpart, President Xi Jinping, has responded to tech-focused pressure from Washington, including a ban on a leading Chinese telecoms company buying American parts, by vowing to pour even more resources into research and achieve home-grown breakthroughs. He urged China last week to "cast aside illusions" it could rely on others for help.

China, U.S. will have to find ways to cooperate

<http://www.globaltimes.cn/content/1100634.shtml>

3 May 2018, *Global Times*

Abstract:

The U.S. and China are currently competing on three fronts simultaneously. One is political negotiations with U.S. President Donald Trump. Trump's goal is to repay his supporters and deal with certain domestic contradictions. The second involves U.S. businesses and entrepreneurs who care more about opportunities in Chinese industries such as finance and insurance than they do about the U.S. trade deficit. The third, and the most important, is strategic wrestling between the two countries. China has to fight against the U.S. strategy, which is to inhibit China's high-tech competitive potential via punitive trade measures.

China has to deal with all of these factors at the same time, and must negotiate with the U.S. on the trade issue while continuing with the new round of opening-up.

The U.S., China and the battle for Latin America

<http://www.thebanker.com/World/The-US-China-and-the-battle-for-Latin-America?ct=true>

1 May 2018, *The Banker*

Abstract:

Though it may not be evident from Donald Trump's Twitter feed, the U.S. is attempting to wrestle back the trade initiative from China in Latin America. Silvia Pavoni speaks to senior Washington officials responsible for taking on this task.

Chinese hi-tech security firms eager to explore Mexico market

<http://www.globaltimes.cn/content/1100062.shtml>

28 April 2018, *Global Times*

Abstract:

Chinese manufacturers of hi-tech security systems are looking to expand their business in Mexico by exhibiting their most advanced products.

The 2018 Mexico Security Expo in Mexico City, held on April 24-26, was one such platform, attracting 350 international suppliers of security solutions, from tactical vehicles to surveillance drones.

“Mexico is very important to us,” said Xia Chengjie, director of Dahua Technology’s North Latin America office.