

China News Digest

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Leite, Tosto e Barros
ADVOCADOS

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LATEST NEWS

China Communications Construction Company Plans to invest in Brazil

<https://macauhub.com.mo/2017/04/21/china-communications-construction-company-pre-tende-investir-no-brasil/>

21 April 2017, *Macauhub*

Abstract:

The China Communications Construction Company (CCCC) intends to expand its presence in Brazil, the largest market in Latin America, by carrying out projects from scratch, Chang Yunbo, chief executive of CCCC South America, told the Brazilian press recently.

In 2016, the group acquired a stake of 80% in Brazilian company Concremat - Soluções Integradas de Engenharia and signed a contract to buy 51% of a new port in São Luís, Maranhão state, to be built under a partnership with WPR, a subsidiary of Brazilian group WTorre.

China's HNA nears deal to buy Odebrecht's Brazil airport stake: source

<http://www.reuters.com/article/us-odebrecht-transport-divestiture-idUSKBN17J1G4>

17 April 2017, *Reuters*

Abstract:

HNA Airport Holding Group Co Ltd is close to buying out the stake that engineering conglomerate Odebrecht SA has in Brazil's second-busiest international airport, a person briefed on the matter said on Monday, partly solving an impasse with a government agency over licensing rights.

The Chinese company, which is part of HNA Group Co Ltd, is currently conducting due diligence proceedings that could lead to the purchase of the approximately 30 percent stake that Odebrecht has in the Rio de Janeiro international airport, commonly known as Galeão, said the person.

China's CMG in talks for Advent's Brazil port stake -report

<http://www.businessinsider.com/r-chinas-cmg-in-talks-for-advents-brazil-port-stake--report-2017-4>

13 April 2017, *Business Insider*

Abstract:

China Merchants Group Ltd is in advanced talks to buy Advent International Corp's 50 percent stake in TCP Terminal de Contêineres de Paranaguá SA, Brazil's second-busiest container port, O Estado de S. Paulo newspaper said on Thursday.

According to Estado, which cited unnamed sources familiar with the transaction, talks with the Chinese state-run company known as CMG gained momentum after Advent's negotiations with Dubai-based DP World Ltd hit a snag.

Chinese aerospace companies seek to explore LatAm market

<http://www.globaltimes.cn/content/1044562.shtml>

28 April 2017, *Global Times*

Abstract:

Chinese aerospace companies have been increasing their participation in the global market and their next destination is Latin America.

During the ongoing Mexico Aerospace Fair held at the Santa Lucia Air Base close to the Mexican capital, Chinese companies participated in the event for the first time with their advanced technologies and equipment.

RECENT BACKGROUND

Brazil rolls out welcome mat

<http://www.globaltimes.cn/content/1044105.shtml>

25 April 2017, *Global Times*

Abstract:

Chinese companies are beefing up efforts to invest in Brazil, as the country adopts a more welcoming attitude toward overseas capital amid a domestic economic recession while China seeks cooperation in international production capacity, experts told the Global Times on Tuesday.

As of April 17, Chinese companies' acquisitions in Brazil amounted to \$5.67 billion in 2017, almost half of the \$11.92 billion acquisitions made by domestic enterprises in Brazil in the whole year of 2016, the Xinhua News Agency reported on Monday.

Chinese companies lead in mergers and acquisitions in Brazil since the beginning of the year

<https://macauhub.com.mo/2017/04/25/empresas-da-china-lideram-fusoes-e-aquisicoes-no-brasil-desde-o-inicio-ano/>

25 April 2017, *Macauhub*

Abstract:

The value of mergers and acquisitions by Chinese companies in Brazil since the beginning of the year until 17 April totals US\$5.67 billion, according to the Dealogic consultancy, quoted by Brazilian newspaper Valor Economico.

Acquisitions by Chinese companies in this three and half-month period accounted for 37.5% of the total, remaining just ahead of similar transactions involving Brazilian capital, which amounted to US\$4.23 billion or 28% of the total.

Chinese enterprises widen frontiers in Latin America winning appraisal

http://news.xinhuanet.com/english/2017-04/24/c_136230358.htm

24 April 2017, *Xinhuanet*

Abstract:

Some just came, and others have ploughed for years. No matter how long they have been present in Latin America, Chinese manufacturers, constructors and service providers are binding into a beneficial force for the continent, nourishing its people.

Business may be profit-oriented, but those from China elevate themselves with a willingness to help empower regional economies, thus harvesting heartfelt acceptance and appraisal, as Xinhua has found through interviews with seven Chinese enterprises operating in six Latin American countries.

Trump Makes China Great in Latin America

<http://thediplomat.com/2017/04/trump-makes-china-great-in-latin-america/>

21 April 2017, *The Diplomat*

Abstract:

When U.S. President Donald Trump hosted Chinese president Xi Jinping at Mar-a-Lago on April 5, Trump's granddaughter, five-year-old Arabella Kushner, serenaded Xi and Chinese first lady Peng Liyuan with a popular Chinese folk song and poetry. Some American pundits, such as Thomas L. Friedman, saw this as a sign that "Trump is clearly out to make China great again."

The truth is that China hasn't needed Trump to make itself great again, particularly in Latin America. Beijing has been unilaterally pursuing a purposeful strategy, often taking advantage of U.S. equivocation on Latin American strategy. And despite his bombast, Trump's recent actions do not change Washington's long standing policy paralysis towards Latin America, thereby giving China even more opportunities to gain in the region.

The Unfriendly Scramble for Everywhere: Investment's Role in Foreign Policy

<http://cimsec.org/unfriendly-scramble-everywhere-investments-role-foreign-policy/32138>

22 April 2017, *CIMSEC*

Abstract:

The People's Republic of China has been using soft power in Africa, Southeast Asia, and Latin America (LA) to fulfill foreign policy objectives. Chinese soft power in LA is a potential challenge to the United States' hemispheric dominance. The Monroe Doctrine and the Roosevelt Corollary showed the United States was willing to use hard power to keep great powers out of LA. The United States' dominance could be challenged if Chinese investment influences LA foreign policy.