

# China News Digest

July 14, 2017



Leite, Tosto e Barros  
A D V O G A D O S

## Contents

|  |           |
|--|-----------|
| <b>Latest news .....</b>   | <b>01</b> |
| China supports Argentina hosting G20 summit next year: FM .....                      | 01        |
| Germany hosts 'difficult' G-20 talks on trade, climate .....                         | 02        |
| Petrobras, China's CNPC to jointly exploit energy resources .....                    | 03        |
| China remains Brazil's largest trading partner in first half of 2017 .....           | 04        |
| <b>Recent background .....</b>   | <b>05</b> |
| Next in Trade: Will China and Mexico do a Free Trade Deal? .....                     | 05        |
| China has a vision of how to engage the world. The divided West needs one, too ..... | 06        |
| Opportunities for Portugal in the Chinese "One Belt, One Road" initiative .....      | 07        |
| Latin America Is China's Next Target For Resource Deals .....                        | 08        |
| Have emerging markets lost their shine? .....  | 09        |

## LATEST NEWS

### **China supports Argentina hosting G20 summit next year: FM**

[http://news.xinhuanet.com/english/2017-07/07/c\\_136426187.htm](http://news.xinhuanet.com/english/2017-07/07/c_136426187.htm)

7 July 2017, *Xinhuanet*

#### **Abstract:**

Chinese Foreign Minister Wang Yi on Friday expressed Beijing's support for Argentina to host the Group of 20 (G20) summit next year.

He made the remarks in a meeting with his Argentine counterpart, Jorge Faurie, on the sidelines of this year's G20 summit in the German port city of Hamburg.

Noting that China highly values the ties with the South American country, Wang said China will work with Argentina to reinforce contacts at all levels, and promote cooperation in such areas as trade, agriculture, people-to-people exchanges, and technology and science.

## Germany hosts 'difficult' G-20 talks on trade, climate

<http://abcnews.go.com/Politics/wireStory/german-host-tells-g20-leaders-reach-compromises-48496496>

7 July 2017, *ABC News*

### Abstract:

Talks on global trade at the Group of 20 summit proved very difficult and differences on climate change also were clear, German Chancellor Angela Merkel said Friday, as police and protesters clashed throughout the day in the summit's host city of Hamburg.

Merkel told leaders of the G-20 economic powers that they must be prepared to make compromises as she worked toward a summit outcome that everyone present could accept.

## **Petrobras, China's CNPC to jointly exploit energy resources**

<http://www.ecns.cn/business/2017/07-06/264228.shtml>

6 July 2017, *China News Service*

### **Abstract:**

Brazil's state-run oil giant Petrobras announced on Tuesday that it signed a memorandum of understanding with the China National Petroleum Corporation (CNPC) to exploit energy resources in Brazil and abroad.

In the statement, Petrobras said that the deal will allow the two state oil companies to benefit from each other's capacity and experience in oil and gas production.

## China remains Brazil's largest trading partner in first half of 2017

<http://gbtimes.com/business/china-remains-brazils-largest-trading-partner-first-half-2017>

4 July 2017, *gbtimes*

### Abstract:

China remained Brazil's largest trading partner in terms of both imports and exports in the first half of 2017, according to data released by Brazil's Ministry of Industry, Foreign Trade and Services (MDIC) on Monday.

Brazilian exports to China surged by 33.8 percent year-on-year to US\$28.1 billion in the first six months. The United States ranked second with US\$12.9 billion and Argentina third with US\$8.3 billion.

## RECENT BACKGROUND

### **Next in Trade: Will China and Mexico do a Free Trade Deal?**

<https://sourcingjournalonline.com/next-in-trade-will-china-and-mexico-do-a-free-trade-deal-td/>

*7 July 2017, Sourcing Journal*

#### **Abstract:**

As nations start to partner up on new free trade deals, the U.S. could get pushed right out of the position it had hoped to be in. Now the two biggest targets on Trump's naughty list for trade may be banding together.

Last week, Chinese ambassador to Mexico Qiu Xiaoqi said China is willing to negotiate a free trade deal with Mexico.

## **China has a vision of how to engage the world. The divided West needs one, too**

<http://www.scmp.com/comment/insight-opinion/article/2101320/china-has-vision-how-engage-world-divided-west-needs-one-too>

5 July 2017, *South China Morning Post*

### **Abstract:**

Michael Clauss says the world is poised to usher in globalisation with Chinese characteristics – unless the US and Europe can come together to offer a strategy of their own that gives more protection to the defence of enforceable rules and human rights



## Opportunities for Portugal in the Chinese “One Belt, One Road” initiative

<https://macauhub.com.mo/feature/pt-oportunidades-para-portugal-na-iniciativa-chinesa-uma-faixa-e-uma-rota/>

3 July 2017, *Macauhub*

### Abstract:

China is extending the geographical scope of the “One Belt, One Road” initiative and, according to experts on strategic issues, Portugal will be able to benefit from its inclusion in that strategic initiative launched by the Chinese authorities.

António Costa Silva, chief executive of Partex Oil and Gas, speaking at the end of June at a seminar in Lisbon at the Higher Institute of Economics and Management (ISEG), said that increasing the involvement of Portuguese ports in international maritime traffic networks offered important opportunities for the country.

## Latin America Is China's Next Target For Resource Deals

<http://www.valuwalk.com/2017/06/20-billion-fund-china/>

28 June 2017, *ValueWalk*

### Abstract:

South Africa's chamber of mines officially filed suit this week to block the country's challenging new mining charter. But elsewhere in the world, some of the biggest investors in natural resources are ramping up their financial commitments – to [Latin America] for mining and energy deals.

## Have emerging markets lost their shine?

<http://www.fool.co.uk/investing/2017/07/01/have-emerging-markets-lost-their-shine/>

1 July 2017, *The Motley Fool*

### Abstract:

Investing in emerging markets has been a popular strategy in the last couple of decades. For many investors, they have promised high returns over a sustained period. In theory, countries such as Brazil, Russia, India and China (the BRICs) should gradually see wealth and prosperity levels rise.

While the idea behind investing in emerging markets has been attractive, the reality has been somewhat more mixed. All four countries have experienced their own economic challenges and investment returns have been somewhat disappointing at times. Therefore, could it be the case that the investment appeal of the emerging world is now not particularly high?