

China News Digest

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Leite, Tosto e Barros
A D V O G A D O S

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LATEST NEWS

Brazil and China discuss cooperation in the fiscal and financial sectors

<https://macauhub.com.mo/2017/06/20/pt-brasil-e-china-debatem-cooperacao-nos-setores-fiscal-e-financeiro/>

20 June 2017, *Macauhub*

Abstract:

The deputy finance ministers of Brazil and China agreed on Sunday in Shanghai to deepen cooperation in the fiscal and financial sectors, Chinese state news agency Xinhua reported on Monday.

Marcello Estevão, deputy finance minister of Brazil and his Chinese counterpart, Shi Yaobin, “entered into agreements” on issues of “macroeconomic policy, structural reforms and cooperation within the G20 and BRICS,” the agency reported.

Emerging market investors think the BRICs are back

<http://www.livemint.com/Money/NG7SGiT65qJt7MNTTBelBK/Emerging-market-investors-think-the-BRICs-are-back.html>

20 June 2017, *Livemint*

Abstract:

Emerging-market investors are again piling into the so-called BRIC nations—Brazil, Russia, India and China—pushing monthly inflows and stock prices to nearly two-year highs.

The bet is that a pickup in the global economy will fuel demand for the countries' commodity exports, drive an expansion of middle-class consumption and help them shore up fiscal accounts.

Brazil-China relationship is dynamic, says ambassador in Beijing

<https://macauhub.com.mo/2017/06/16/pt-relacao-entre-brasil-e-china-e-dinamica-diz-em-baixador-em-pequim/>

16 June 2017, *Macauhub*

Abstract:

Brazil's ambassador to China, Marcos Caramuru, called the bilateral relationship between Brazil and China "dynamic" and considered that trade and investment between the two countries "are on the rise."

Speaking to Agência Brasil, the Brazilian diplomat recalled that "In the first four months of the year, the surplus with China accounted for more than 40% of Brazil's total trade surplus. We are one of the few countries that have a surplus with China."

RECENT BACKGROUND

Spotlight: Chinese infrastructure capabilities help promote regional interconnectivity, global growth

http://news.xinhuanet.com/english/2017-06/22/c_136386664.htm

22 June 2017, *Xinhuanet*

Abstract:

With the recent launch of operation of Kenya's Mombasa-Nairobi railway, China's remarkable infrastructure capabilities are again highlighted in promoting regional interconnectivity to pave way for global economic growth.

Ronnie Lins, CEO of Center China Brazil: Research & Business, commended China's infrastructure capabilities as leading the world.

"China's infrastructure capabilities take a lead worldwide, effectively pushing forward its economic and social development," he said.

If NAFTA Ends, Ford's Move to China Will Be Just the Start

<http://americasquarterly.org/content/if-nafta-ends-fords-move-china-will-be-just-start>

22 June 2017, *Americas Quarterly*

Abstract:

Ford announced this week that instead of building its new Focus – the best-selling car in the world – in a new \$1.6 billion dollar Mexico-based plant, it will ship cars for North American customers from China.

Ford made the decision first and foremost for market reasons. China's 28 million vehicle market is the largest in the world. And while U.S. demand for smaller cars has faltered, in China it is growing at a robust 4 percent annually. Already nearly half of the million Ford Focus models sold each year go to Chinese buyers. Importing vehicles isn't an option as the United States doesn't have a free trade agreement with China, so cars coming from abroad face a stifling 25 percent tariff.

India's Missed Opportunity in Latin America

<http://thediplomat.com/2017/06/indias-missed-opportunity-in-latin-america/>

21 June 2017, *The Diplomat*

Abstract:

Under the Modi government, India has almost entirely neglected Latin America and the Caribbean. Even as India prepares to join Brazil (along with Russia, China, and South Africa) for the next BRICS summit, India's Latin American expedition seems obstructed.

China's encroachment into Latin America

<http://www.washingtontimes.com/news/2017/jun/20/china-incursion-into-latin-america/>

20 June 2017, *The Washington Times*

Abstract:

China's June 14 poaching of Panama, helping it to switch diplomatic relations from Taiwan to China, belies a growing campaign by Beijing to seek greater economic and strategic influence in Latin America at the expense of the United States.

For too long the policy mandarins at the State Department have avoided ascribing hostile intent to China's growing economic and political clout in Latin America. In the main, China places a priority on strengthening Latin America's anti-democrats and is using its growing economic power in the region to expand its strategic options.

US and China can work together in Latin America

<http://asia.nikkei.com/Viewpoints/Nicholas-Borroz/US-and-China-can-work-together-in-Latin-America>

20 June 2017, *Nikkei Asian Review*

Abstract:

Mexico has alternatives to the U.S., Idefonso Guajardo, the country's economy minister, made clear in recent comments amid demands by Washington to renegotiate the North American Free Trade Agreement. He suggested his country could shift its trade focus to China from the U.S.

Though his words were hyperbolic, they reflect a new geopolitical reality: China is becoming a major trading partner of Latin America. There is increasing concern in the U.S. meantime that Beijing may be gaining influence in the neighborhood.

BRICS not faded, poised for new golden decade says Chinese President Xi Jinping

<http://www.financialexpress.com/world-news/brics-not-faded-poised-for-new-golden-decade-says-chinese-president-xi-jinping/726612/>

19 June 2017, *Financial Express*

Abstract:

Putting up a strong defense of BRICS, Chinese President Xi Jinping said today that the five-member bloc of emerging economies has not “faded its color” in the first 10 years of its existence and is headed for a “new golden decade”. “BRICS countries are a community of shared interests and future,” Xi told the foreign ministers of the bloc when they called on him today to discuss new ideas to revitalize the organization. “The BRICS cooperation mechanism has traversed 10 years. I do not think it has faded at all in color and going forward we are going to have a new golden decade,” he said, urging the countries to give full play to the win-win spirit and jointly contribute to the development of the organization.

Spotlight: Belt and Road Initiative offers chance to forge China-LatAm “community of shared destiny”

http://news.xinhuanet.com/english/2017-06/17/c_136373263.htm

17 June 2017, Xinhuanet

Abstract:

Nowadays, China and Latin America are once again connected, this time by the 21st Century Maritime Silk Road, part of the Belt and Road Initiative proposed by China in 2013 with the aim of building a trade and infrastructure network connecting Asia with Europe and Africa along the ancient trade routes.

The new maritime route extends to Latin America and the Caribbean, a region looking for stronger infrastructure and greater inclusion in global value chains.

SPIC in talks with Latin America Power to buy Chile assets

<http://www.ecns.cn/business/2017/06-15/261610.shtml>

15 June 2017, *China News Service*

Abstract:

State Power Investment Corp (SPIC), one of the top five power generators in China, is in exclusive talks with Latin America Power to acquire the latter's Chilean asset for \$325-\$400 million, Reuters reports.

Latin America Power has more than 300 megawatts of wind power and hydropower assets in Chile and Peru, among which over 250 megawatts is located in Chile, including two large wind farms near Chile's capital Santiago.

With U.S. pullback, China pursues further foothold in Latin American business

<http://www.washingtontimes.com/news/2017/jun/13/china-rivals-us-for-latin-america-business/>

13 June 2017, *The Washington Times*

Abstract:

Largely immune to the region's volatility thanks to its commercial pragmatism and long-term vision, Beijing is viewed as a key strategic partner and source of money in capitals from Mexico City to Buenos Aires. And with the region still adjusting to President Trump's more assertive foreign policy, analysts say the region will increasingly look to the east rather than the north for crucial infrastructure funding.

ALSO OF INTEREST

Where Will China's 'One Belt, One Road' Initiative Lead?

<http://knowledge.wharton.upenn.edu/article/can-chinas-one-belt-one-road-initiative-match-the-hype/>

22 March 2017, *Knowledge@Wharton*

Abstract:

As advertised by Beijing, the “One Belt, One Road” (OBOR) initiative, China’s grand scheme for knitting a network of roads, ports, railways and other links from East China through Southeast and South and Central Asia all the way to Europe exceeds both in scope and ambition the Marshall Plan used to rebuild Europe after World War II.