

# China News Digest

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## LATEST NEWS

### China-LAC Summit to Be Big Showcase for Uruguay and Latin America

<http://www.laht.com/article.asp?ArticleId=2433730&CategoryId=12394>

30 March 2017, *Latin American Herald Tribune*

#### Abstract:

The China-LAC 2017 business summit, to be held at year end in the southeastern Uruguayan city of Punta del Este, will be a “big showcase” for the country and for Latin America, the director of the Uruguay XXI export agency, Antonio Carambula, said on Tuesday at the official announcement of the event. The summit, considered to be the main business meeting between China and Latin America and the Caribbean, will take place from November 30 to December 2 at the Convention Center in Punta del Este with the participation of more than 500 companies.

## China's consumer confidence sharply higher in 2017, says Credit Suisse

<http://www.scmp.com/business/markets/article/2083192/chinas-consumer-confidence-sharply-higher-2017-says-credit-suisse>

29 March 2017, *South China Morning Post*

### Abstract:

China's consumer confidence has risen sharply from a year ago, with wage earners expecting a 6.1 per cent real growth in income in the next six months, according to a new survey. The findings are based on interviews with 14,000 consumers in eight emerging economies, including Brazil, China, India, Indonesia, Mexico, Russia, Turkey and South Africa. The survey measured consumer sentiment by looking at medium term expectations across five factors: personal finances, inflation, household income trends, immediate spending intentions, and income history.

## **Brazilian meat: China partially lifts import ban**

<http://www.weeklytimesnow.com.au/agribusiness/cattle/brazilian-meat-china-partially-lifts-import-ban/news-story/2991260576eba093d2aa4683566ecd3c>

28 March 2017, *The Weekly Times*

### **Abstract:**

The embargo remains in place on beef and chicken sourced from the 21 processing plants implicated in selling rotten and adulterated meat. Several countries, including China, Japan, Mexico, Egypt and the EU, banned or limited imports of Brazilian meat after a two-year police investigation found some processing plants were selling rank meat and bribing officials to keep quiet about it.

## China, Russia, EU interested in operating Brazilian railways

<http://en.mercopress.com/2017/03/28/china-russia-eu-interested-in-operating-brazilian-railways>

28 March 2017, *MercoPress*

### Abstract:

Brazil's planned auction of the rights to expand and operate the North-South railway between Tocantins and Sao Paulo states has drawn the interest of major operators from countries including Russia, China and Spain, a government official said. The upcoming rail auctions are part of the government's efforts to raise 45 billion reais in private investment for infrastructure projects to boost a recovery from Brazil's worst recession in over a century.

## China-led AIIB gives Brazil and South Africa extra year to join

<https://www.ft.com/content/c0c0f6f2-1384-11e7-b0c1-37e417ee6c76>

28 March 2017, *Financial Times*

### Abstract:

The China-led Asian Infrastructure Investment Bank has given two of its largest members an extra 12 months to complete the formal process for joining the institution after they missed a deadline at the end of last year. Brazil and South Africa were among the highest-profile countries to join the multilateral lender, which was established by Beijing to make its mark in international finance and was opposed in its infancy by the U.S. Of the bank's 57 inaugural members, Brazil was the only South American country while South Africa was one of only two African nations.

## RECENT BACKGROUND

### Changes In Latin America: The Continent's Outlook This Year

<http://themarketmogul.com/changes-latin-america-2017/>

29 March 2017, *The Market Mogul*

#### Abstract:

After nearly ten years of great economic performance thanks to its attractive commodity market, Latin America has lost its potential: economic growth is close to 0%, equality gains have slowed down, and the political landscape is being forced to change. Even though each nation in the region is different, all Latin American countries are currently facing a common economic climate.

## It's All Blue Skies, Not Bumpy Roads for Latin America

<https://fronteranews.com/investing/its-all-blue-skies-not-bumpy-roads-for-latin-america/>

27 March 2017, *Frontera*

### Abstract:

Arthur Rubin, Head of Latin America Debt Capital Markets, SMBC Nikko Securities America, Inc., who was recently interviewed by Bonds & Loans, sees all blue skies ahead for Latin America, no bumpy roads. Over the past 18 months, whenever we've seen some event causing credit spreads to widen, it has usually been very short-lived, said Rubin. He sees two major (economic and political) tailwinds boosting Latin America to blue skies.

## China's influence on global finance grows as US scales back input

<https://www.ft.com/content/16edc70e-10b9-11e7-b030-768954394623>

27 March 2017, *Financial Times*

### Abstract:

World finance ministers will next month descend on Washington for the spring meetings of the International Monetary Fund and the World Bank. For the first time since they were founded, it is not clear that some ministers will be welcomed. This month, Donald Trump, U.S. president, submitted a budget that cut World Bank contributions by \$650 million and reduced U.S. participation in the IMF. As the U.S. scales back its participation on the global stage, China has been scaling up. Ever since the financial crisis, Chinese institutions have been providing lifelines to foreign countries and billions of dollars in development finance.

## **China to see robust consumer spending driven by lifestyle upgrades: Report**

[http://news.xinhuanet.com/english/2017-03/28/c\\_136164580.htm](http://news.xinhuanet.com/english/2017-03/28/c_136164580.htm)

28 March 2017, *Xinhuanet*

### **Abstract:**

China leads emerging countries in expectations for robust real wage growth in the next six months, while average consumer confidence scores 64 percent, compared with only 49 percent in the last survey, according to Credit Suisse Research Institute's (CSRI) seventh annual Emerging Consumer Survey. The CSRI survey provides an analysis of the profile, mood and behavior of consumers across eight major emerging economies -- Brazil, China, India, Indonesia, Mexico, Russia, South Africa and Turkey.

## Emerging economies contribute 60% of global growth

[http://www.china.org.cn/business/2017-03/24/content\\_40495580.htm](http://www.china.org.cn/business/2017-03/24/content_40495580.htm)

24 March 2017, *China Internet Information Center*

### Abstract:

The 11 emerging-market economies (E11) contributed 60 percent of world economic growth in 2016, having curbed a considerable decline in momentum and generally taken on a “slower but stable” development trend, a report says. Based on an overall analysis of their economic growth, employment and income, prices and monetary policy, international trade, international direct investment, bulk commodities, debt and their financial markets, the report points out that the emerging economies are stabilizing, due to a slow recovery of bulk commodity prices and the gradual unleashing of their economic policy adjustments and reform.